

CORPORATE PRESENTATION 1Q2023



PT Bank Pembangunan Daerah Jawa Barat dan Banten, Tbk

(Regional Development Bank of West Java and Banten/BJBR.IJ)

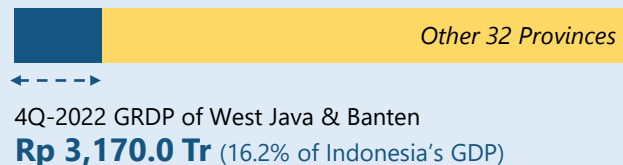
Please kindly
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the materials



Investment Proposition

The Economic Potential of West Java & Banten

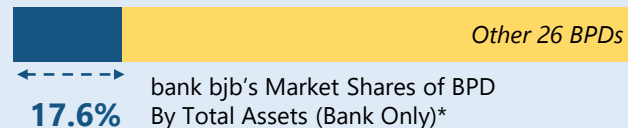
As Indonesia's 2nd Largest Economic Region (Combined)



4Q-22 GRDP Growth 4.61% (West Java) 4.03% (Banten)	Regional Budget (Budget 2022) Rp 208.3 Tr	Population (Dec 2022) 61.7 Mn
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Pioneer of Regional Development Bank (BPD) Synergy

As Indonesia's Largest Regional Development Bank



Potential Banking Synergy Among BPD (POJK 12/2021)



Total Assets*
Rp 908 Tr
(8.3% Shares)
Rank #5

Total Net Income*
Rp 2.3 Tr
(5.8% Shares)
Rank #5

*As of 28 February 2023, Bank Only

The First Movers on Sustainable Banking in Indonesia

Strong Commitment to ESG Implementation

Sustainable Portfolio
Rp 13.6 Tr

Gratification Control
(Collaboration with
KPK since March, 2011)

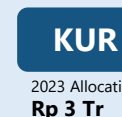
SNI ISO 37001
(Anti-Bribery
Management
System/SMAP)

MSME and Low Income Segment Empowerment

Empowerment Program



Financing Product



2023 Allocation
Rp 3 Tr

2023 Allocation
8.000 Houses

Formidable Captive Market in a Well-Established Ecosystem

Government-Related Value Chain



Transforming From Regional to Nationwide Coverage

With Hybrid-Bank Business Model



Offline Channels

bank bjb
Distribution Network
14 Provinces

bank bjb's
Business Group/KUB
(Ongoing)
2 Regional Bank's



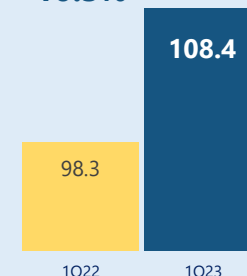
Online Channels
Digi Mobile User
March 2023 (YoY)
+94.5%

QRIS Merchant
March 2023 (YoY)
+56.8%

Expansive Loan Growth with Prudent Business Approach

Respectable Numbers in Loan Quality Metrics

Loan Growth YoY (Bank Only, Rp Tr)
+10.3%



Consumer	+5.8%
Mortgage	+16.3%
Corporate	+14.7%
Commercial	+34.0%
Micro	+10.3%

Loan At Risk
6.4%

NPL
1.2%

NPL Coverage
121.9%

Cost of Credit
0.1%

The Economic Potential of West Java & Banten Region

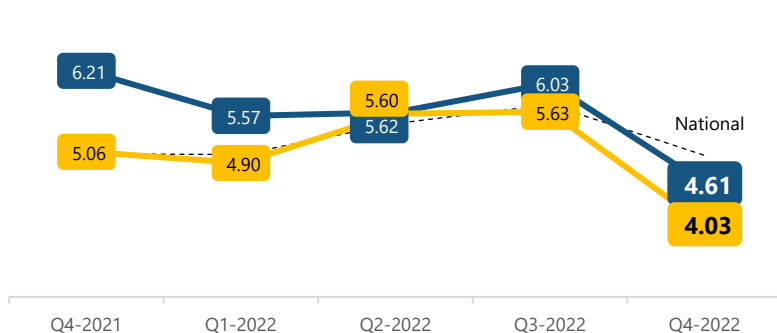
With Formidable Captive Market in Well-Established Ecosystem

Benefited from West Java & Banten Economic Development

As Indonesia's 2nd Largest Economic Region (Combined) - Source BPS

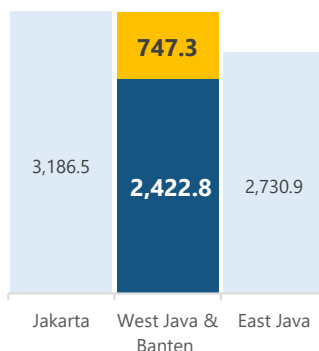
West Java & Banten Economic Growth

■ West Java ■ Banten



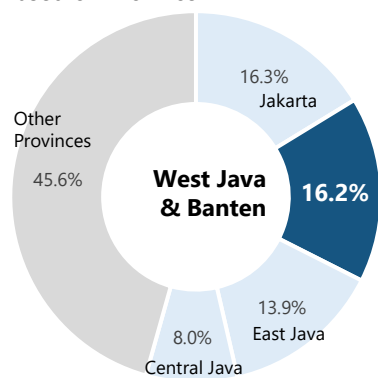
Top 3 Provinces

The Highest GRDP in Indonesia (Rp Tr)



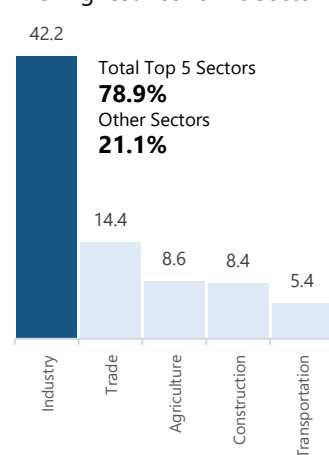
GRDP Breakdown

Based on Province



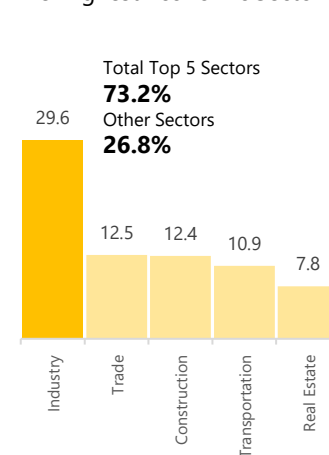
West Java - Top 5

The Highest Economic Sector (%)



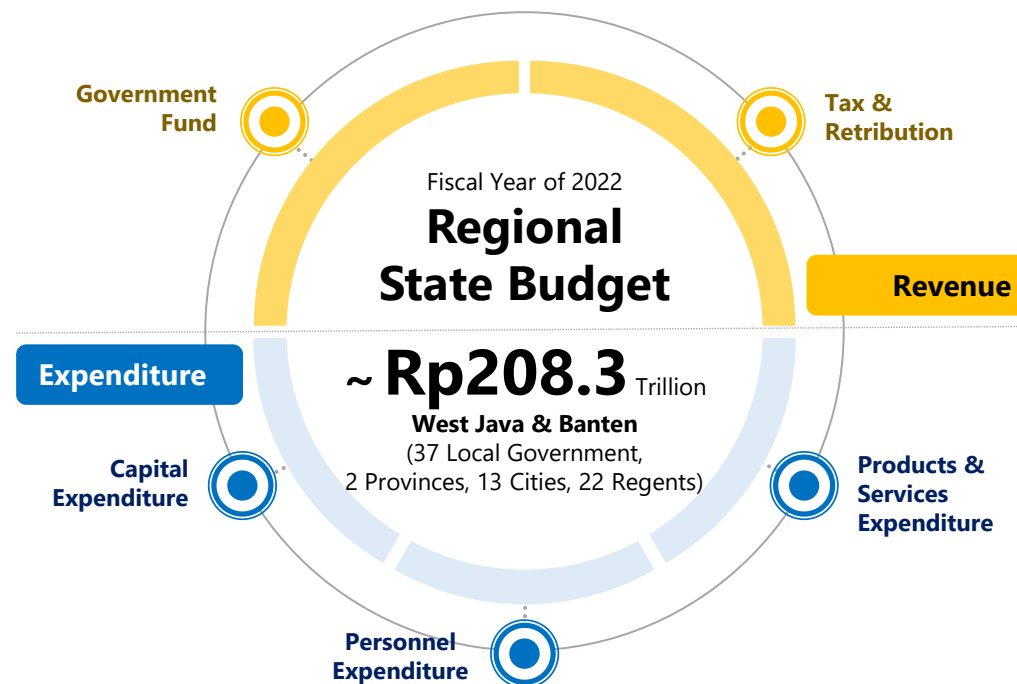
Banten - Top 5

The Highest Economic Sector (%)



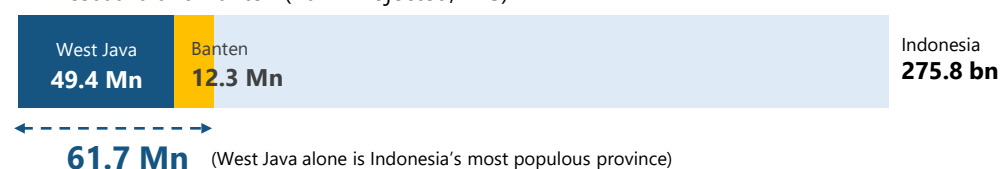
Formidable Captive Market In Well-Established Ecosystem

Government-Related Value Chain



Population

in West Java and Banten (2022 Projected, BPS)



GRDP : Gross Regional Domestic Products

Pioneer of Regional Development Bank (BPD) Synergy

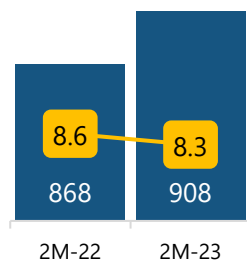
As Indonesia's Largest Regional Development Bank

Regional Development Bank Financial Performance

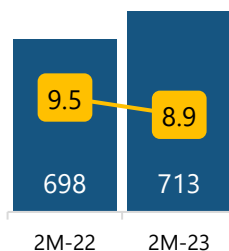
(27 BPD, SPI OJK as of 28 February 2023)

■ Rp Trillion ■ Market Share (%)

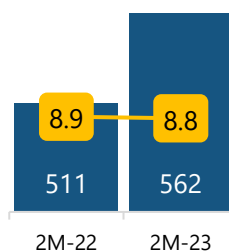
Total Assets
Rp908 Tr
+4.6% YoY



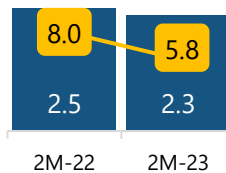
Total Deposits
Rp713 Tr
+2.2% YoY



Total Loans
Rp562 Tr
+10.0% YoY



Total Net Profits
Rp2.3 Tr
-5.6% YoY



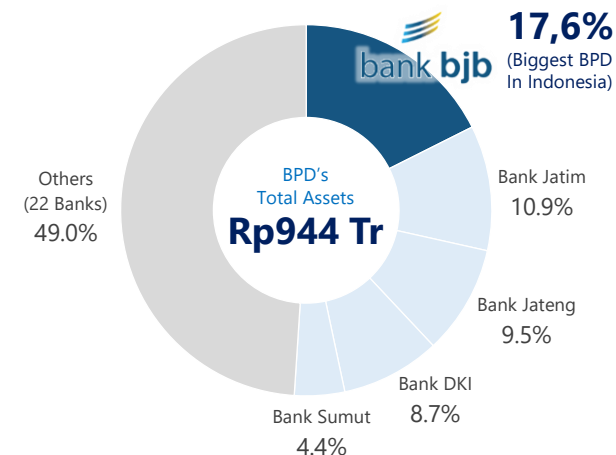
CAR
23.4%
-3 bps YoY

NPL
2.3%
-37 bps YoY

NIM
5.2%
-34 bps YoY

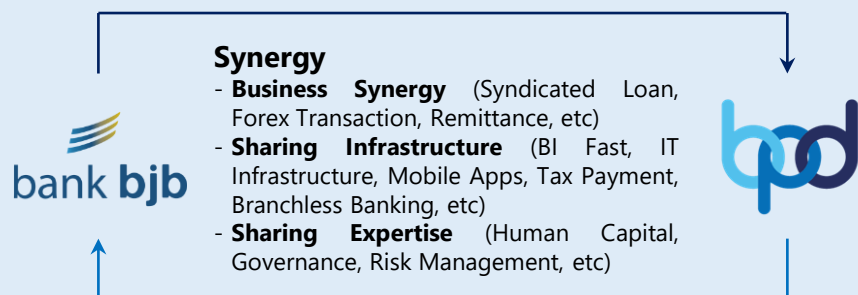
Regional Development Bank Breakdown

Based on Total Assets (Bank Only, 28 February 2023)



BPD Synergy

BPD's Business Synergy



Benefit : - **Dividend & Revenue Sharing** as Fee Based Income
- **Big Data** for Market Behavior Analysis

BPD's Consolidation in Bank Business Group (KUB)

POJK 12/2020

Banking Consolidation

- Banks owned by Regional Government must have a Core Capital of **a minimum Rp 3 Trillion before 31 December 2024.**

Core Capital > Rp 3 Tr
13 BPD

Core Capital < Rp 3 Tr
14 BPD

- Banks that become **members of Business Group (KUB)** are only required to have **Core Capital Rp 1 Trillion.**

BPD with Core Capital < Rp 3 Tr Performance

Accumulated from 13 BPD, excluding a Net-Loss BPD

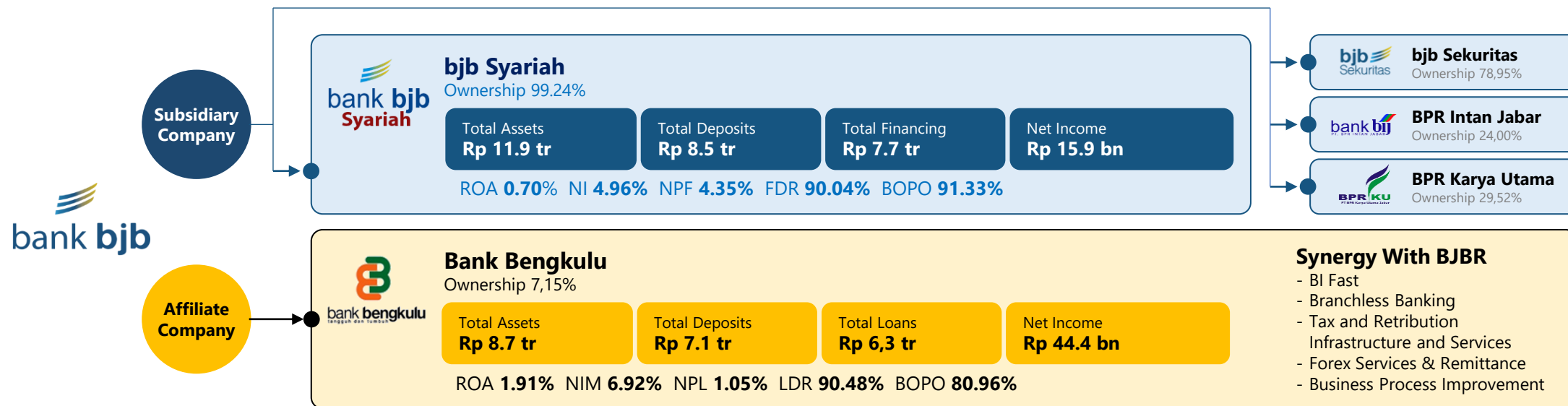
Indicators	4Q2022	Ratios	4Q2022
Total Assets	Rp 202.8 Tr	Average CAR	25.6%
Total Deposits	Rp 152.6 Tr	Average ROE	16.5%
Total Loans	Rp 117.4 Tr	Average NPL	1.7%
Total Profits	Rp 2.4 Tr	Average NIM	6.7%

Pioneer of Regional Development Bank (BPD) Synergy

Bank Business Group (KUB) of bank bjb




bank bjb's Group Structure

Subsidiaries and Affiliate Company



KUB's Progress Update

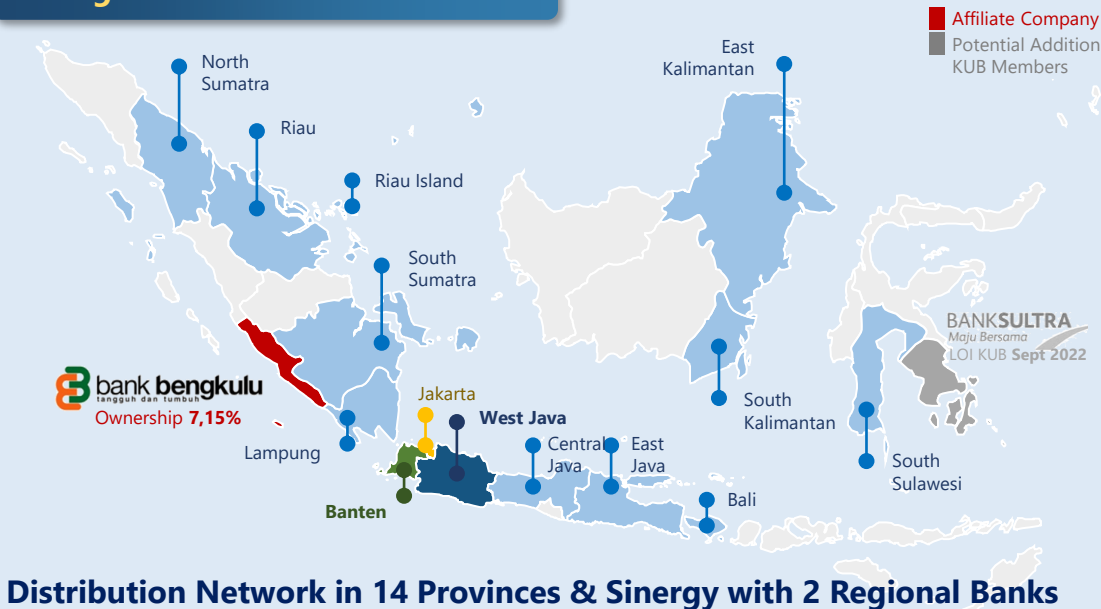
With Several Regional Development Bank/BPD

 <p>Bank Bengkulu Phase II Capital Injection (Max Rp 150 Bn)</p>	<p>► Due Diligence</p> <ul style="list-style-type: none">- Financial, Tax & Legal Due Diligence- Valuation, CSSA & Fairness Opinion- Shareholders Agreement (SHA)	<p>► GMS at Bank Bengkulu</p> <ul style="list-style-type: none">- Approval bank bjb as Joint-Controlling Shareholders- Approval Bank Bengkulu to join bank bjb's KUB- Approval of Phase II Capital Injection	<p>► OJK Approval Applying for OJK Approval Concerning Bank Bengkulu's Addition to bank bjb's KUB</p>	<p>We Are Here</p> <p>Approval for Bank Bengkulu's Addition to bank bjb's KUB</p>	<p>► Effective KUB</p> <p>Bank Bengkulu effective become a member of bank bjb's Group/KUB</p>
 <p>BANKSULTRA Maju Bersama</p>	<p>Bank Sultra</p> <ul style="list-style-type: none">- Signed KUB Letter of Intent on 29 September 2022.- In preparation for Feasibility Study- Synergy done with BJBR : BI Fast		<p>Other BPD</p> <ul style="list-style-type: none">- Several BPD have visited BJBR, including representatives from Provincial Government as Controlling Shareholder and DPRD (Legislative), and have expressed their interest in joining the bank bjb's KUB.- Bank bjb is preparing a Feasibility Study on related BPD.		

Transforming From Regional to Nationwide Coverage

With Hybrid-Bank Business Model

Strengthen Offline Channels



Enhancing Online Services



Digi Mobile as Omni Channels



Next Step, Becoming "Smart Mobile Banking"

Multiple Bank Source of Fund

bank bjb	No Account : -----
bank bjb	Balance : Rp ----
	Mini Statement
bank X	No Account : -----
	Balance : Rp ----
	Mini Statement

Merging DigiCash in Digi Mobile

Onboarding Services

Artificial Intelligence

Open Banking Concept

Supported By Solid IT Infrastructure



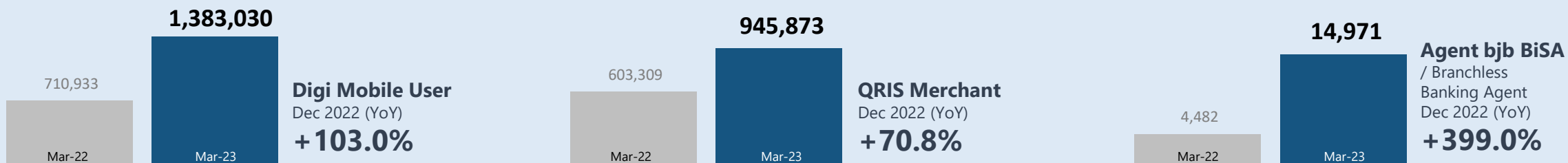
PT DCI Indonesia
Tier-IV Data Centre #1 in SEA



Alibaba Cloud
Anti D-DOS Online Security



Amazon Web Services
Advisory, Sandboxing, People Capacity

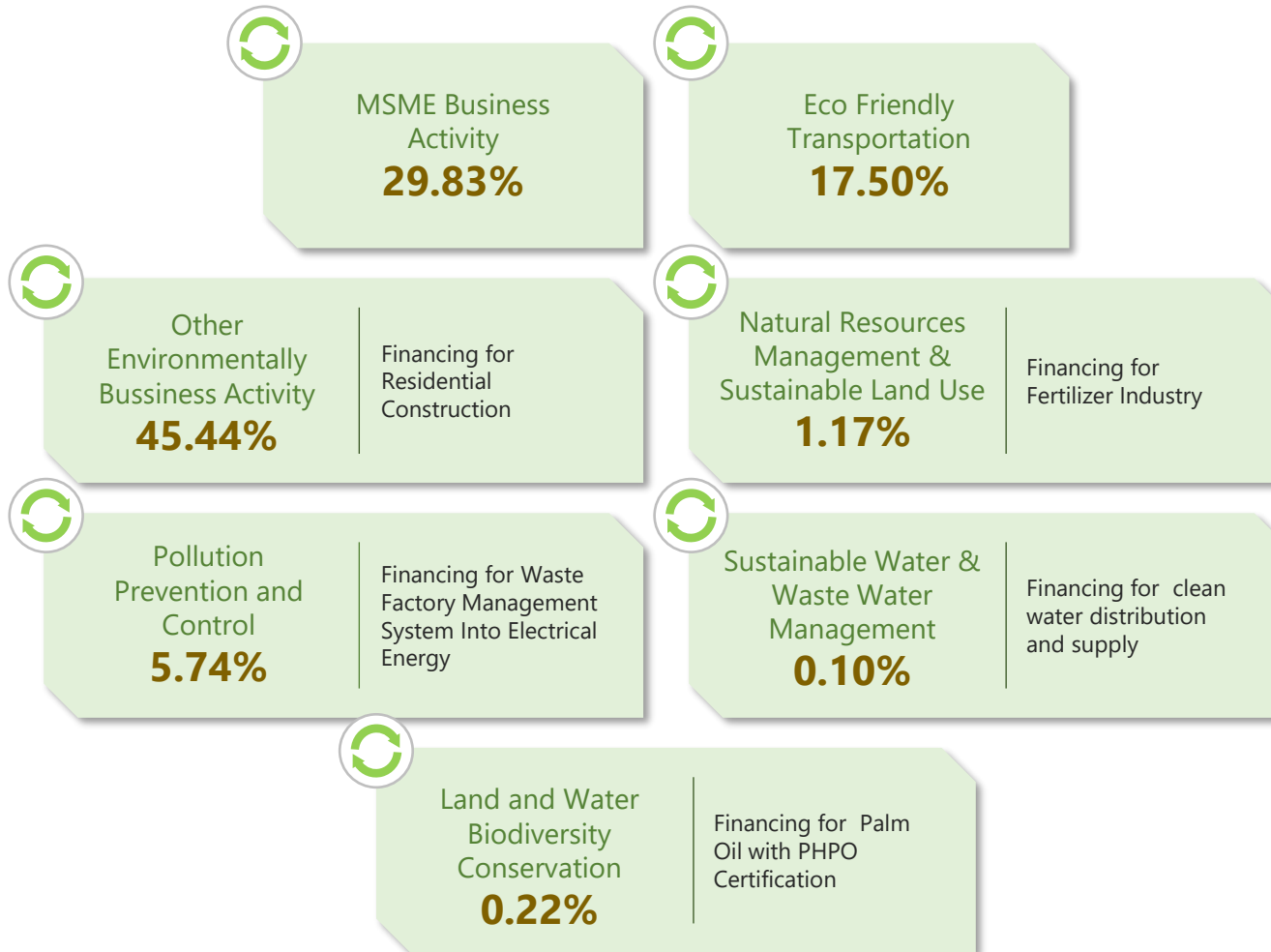




Commitment for ESG Implementation

Sustainable Banking

Sustainable Portfolio Rp. 13,6 Trillion



Infrastructure Financing & Government Collaboration

bjb INDAH



Financing for infrastructure projects, government-related procurement and government deficit cash flow.

Commercial Segment

- ❑ PLTM Cikaengan
- ❑ Tegal Gede Overpass
- ❑ Awipari Public Market
- ❑ Others

Corporate Segment

- ❑ Cipali Toll
- ❑ Cikampek Elevated Toll
- ❑ Several Regional Government
- ❑ Others

bjb MESRA



Ultra-micro financing based on worship place, joint-responsibility in a group of 5-10 members, maximum loan limit of Rp 5 million, 6-12 month of tenor and zero interest rate. During loan period, bank bjb will provide assistance with "bjb PESAT" program to increase their business capacities and competencies.

Achievement

13.900 Person in 1.190 house of worship, 1.316 village (West Java & Bali)

bjb Green



bjb "Green" Mortgage

"One House One Tree" program, which plants a minimum of one new tree every time a bjb "Green" Mortgage is disbursed.



Commitment for ESG Implementation

Sustainable Operation

Digital Village 2.0 Program



Support digitalization in a number of administrative processes and financial services in the Village Administration, such as **Bumdes Current Account, bjb Pesat, QRIS, bjb BISA, Petani Milenial, Loan and DPLK.**

14,971 agent bjb BiSA
(with 540,341 Basic Saving Account)
641 Farmer of Petani Milenial

Empowering MSME's



Pesat (Pemberdayaan Ekonomi Masyarakat Terpadu)

Business Capacity

Go Digital

New Entrepreneur

Empowering MSME's (bank bjb debtor's or local community) to increase their business capacity, enhance their digital marketing and create new entrepreneur, by providing assistance in their business activity or through training/seminar.

Paperless Movement



Developing systems that can eliminate or reduce paper use by digitalization business process, such as : **SP2D Online, E-Samsat, Loan E-Form, bjb Knowledge Management System (KMS), bjb Virtual Office.**

CSR Program "Tree Planting"

Mangrove seeds
30.000

Trees Planting
1.000

Emission reduction through Corporate Social Responsibility (CSR) program, "tree planting", that have been carried out since 2019.

HC Forum, HC Event, HC Journey



1. Launching New Culture Program (Professionalism – Work The Line 2023)
2. HC Forum "Building Trust in The Digital Era"
3. Kick Off Culture Sharing & Corporate Culture Education for All Change Agent and Change Coordinator

In total, there are 18 **Event** during 2023

Sustainable Governance

**SNI ISO 37001
Anti Bribery
Management System
(SMAP)**

**Gratification
Control Unit**

**Whistle Blowing
System (bjb WBS)**

**Fraud Detection
System (FDS)**





1Q2023 Performance
Consolidated



Key Takeaways

2023's Guidance Is Mostly On Track

Only the loan growth is slightly off track below 2023's guidance (1Q23 +10.3% YoY, Guidance 12% \pm 1%) due to being more selective for the Productive Segment expansion, while the other indicators are still within the range.

High-Yield Segment Continues to Expand

Consumer Loans with a loan yield of 12.2% managed to grow +5.85% YoY, with NPLs close to zero. The growth driver is driven by Multipurpose Loan provided to Civil Servants which grew 4.97% YoY, Pre-Pensioners Loan which grew +3,54% YoY and Pensioners Loan which grew +13.94% YoY.

Sound Liquidity Position

All liquidity indicators are beyond the regulatory requirement level, with minimal exposure to foreign currencies. Upward CoF adjustments in 1Q23 were made to secure liquidity earlier, although higher special rate deposits were offered, which resulted in an increase in interest expense.

Lagging Impact from Loan-Rate Repricing

Based on its common practices, Consumer Segment uses a Fixed Rate, so loan repricing cannot be done instantly like a Floating Rate. Repricing is driven through new bookings, which takes time to have a visible impact on financial performance. The effects expected to be seen at least in 4Q23.

Improving Capital Ratio

CAR increased to 21.1% (+4.0% YoY, before dividend distribution) due to the implementation of new POJK that changes the Risk-Weighted Asset calculation for Operational Risk and Credit Risk. In our view, the current capital condition is sufficient to support credit expansion, so there is no urgent need to raise capital.

One Step Closer for The First BPD's KUB

Bank bjb has obtained approval from Bank Bengkulu's AGMS to become the joint-controlling shareholder with the Bengkulu Provincial Government and to make a phase II capital injection of up to IDR 150 billion. Currently, we are in the process of submitting to OJK for approval of the phase II capital injection and the KUB status with Bank Bengkulu to become effective.



Financial Performance

1Q2023 Result Summary

Income Statement

- Net Interest Income at Rp 1.70 tr (-15.7% YoY)
- PPOP at Rp 552 bn (-38.2% YoY)
- LLP at Rp 100 bn (-33.8% YoY)
- Net Income at Rp 366 bn (-38.2% YoY)

Balance Sheet

- Total Loans at Rp 108.7 tr (+10.2% YoY)
- Total Financing at Rp 7.7 tr (+18.9% YoY)
- Total Deposits at Rp 129.8 tr (+1.2% YoY)
- Total Asset at Rp 175.9 tr (+5.0% YoY)

Ratios (bank only)

- NIM at 4.8% (-98 bps YoY)
- ROA (Net) at 0.9% (-61 bps YoY)
- ROE (Net) at 9.2% (-713 bps YoY)
- NPL (Gross) at 1.2% (-2 bps YoY)



Income Statement

Consolidated



Income Statement (Rp bn)	YoY Result		YoY (%)	YoY (Rp bn)	QoQ Result				
	1Q22	1Q23			1Q22	4Q22	1Q23	QoQ (%)	YoY (%)
Interest Income	3,192	3,427	+7.4%	+235	+3,192	+3,757	+3,427	-8.8%	+7.4%
Interest Expense	1,176	1,728	+47.0%	+552	+1,176	+1,539	+1,728	+12.3%	+47.0%
Net Interest Income	2,017	1,699	-15.7%	-318	+2,017	+2,218	+1,699	-23.4%	-15.7%
Fee Based Income	372	362	-2.7%	-10	+372	+441	+362	-17.9%	-2.7%
Operating Expense	1,534	1,579	+2.9%	+45	+1,534	+2,009	+1,579	-21.4%	+2.9%
Gain (Loss) on Financial Statement	38	70	+84.5%	+32	+38	-114	+70	-160.8%	+84.5%
PPOP	893	552	-38.2%	-341	+893	+535	+552	+3.2%	-38.2%
Loan Loss Provision	151	100	-33.8%	-51	+151	-80	+100	-224.7%	-33.8%
Non Operating Expense	3	5	+71.0%	+2	+3	-	+5	-	+71.0%
PBT	738	446	-39.6%	-292	+738	+615	+446	-27.4%	-39.6%
Tax Expense	145	80	-45.0%	-65	+145	+152	+80	-47.5%	-45.0%
Net Income	593	366	-38.2%	-227	+593	+462	+366	-20.8%	-38.2%



Balance Sheet

Consolidated



Balance Sheet (Rp bn)	1Q22	2Q22	3Q22	4Q22	1Q23	YoY (%)
Cash	2,592	2,641	2,475	3,300	2,944	+13.6%
Current Account with Bank Indonesia	6,246	9,702	11,855	13,033	10,998	+76.1%
Secondary Reserves	47,214	43,334	35,588	41,876	37,347	-20.9%
Loans & Financing	105,139	110,242	113,406	115,756	116,449	+10.8%
Allowance (-)	(1,983)	(1,920)	(1,923)	(1,792)	(1,831)	-7.7%
Fixed Asset (Net)	4,517	4,561	4,523	4,563	4,617	+2.2%
Other Asset	3,732	3,814	4,283	4,505	5,338	+43.0%
Total Asset	167,457	172,373	170,207	181,241	175,862	+5.0%
Total Third Party Fund	128,264	133,226	125,025	131,139	129,795	+1.2%
Marketable Securities Issued	5,392	6,390	6,391	5,551	5,552	+3.0%
Fund Borrowings	15,680	15,917	19,895	22,046	17,203	+9.7%
Repo	-	-	1,330	3,081	461	-
Others	4,846	3,251	3,602	4,665	7,635	+57.5%
Total Liabilities	154,182	158,784	156,244	166,482	160,645	+4.2%
Total Equity	13,275	13,589	13,963	14,759	15,217	+14.6%



Key Ratios

Bank Only

Key Ratios (%)		1Q22	2Q22	3Q22	4Q22	1Q23	YoY
Profitability	Return on Assets/ROA (Net)	1.5	1.5	1.5	1.4	0.9	-0.6
	Return on Equity/ROE (Net)	16.3	17.1	16.9	15.5	9.2	-7.1
	Cost to Income Ratio/CIR	64.1	66.2	66.8	70.0	75.4	+11.4
	Expenses Ratio/BOPO	79.0	78.4	78.7	80.4	87.8	+8.8
	Net Interest Margin/NIM	5.7	5.7	5.8	5.9	4.8	-1.0
	Assets Yield	8.6	8.7	8.8	9.0	9.0	+0.3
	Cost of Fund/COF	3.0	3.0	3.0	3.2	4.3	+1.3
Asset Quality	Special Mention Ratio	2.6	2.2	2.1	1.9	2.3	-0.3
	Non-Performing Loan/NPL (Gross)	1.2	1.1	1.1	1.2	1.2	+0.0
	Non-Performing Loan/NPL (Nett)	0.3	0.3	0.4	0.5	0.5	+0.2
	Loan At Risk/LAR	7.2	6.7	6.4	6.1	6.4	-0.8
	Coverage Ratio	157.1	152.9	148.9	124.3	121.9	-35.2
	Cost of Credit/COC	0.7	0.5	0.3	0.1	0.1	-0.6
Funding, Liquidity & Capital	Loan To Deposit Ratio/LDR	79.2	80.2	88.2	85.0	86.0	+6.8
	Macroprudential Intermediation Ratio/RIM	78.1	79.3	87.2	82.6	85.7	+7.5
	Macroprudential Inclusive Financing Ratio/RPIM	57.4	57.6	60.4	62.0	61.8	+4.4
	Net Stable Funding Ratio/NSFR	102.2	107.3	100.9	104.8	102.5	+0.3
	Liquidity Coverage Ratio/LCR	262.3	261.6	207.9	206.7	207.2	-55.2
	Capital Adequacy Ratio/CAR	17.1	18.0	17.7	19.2	21.1	+4.0

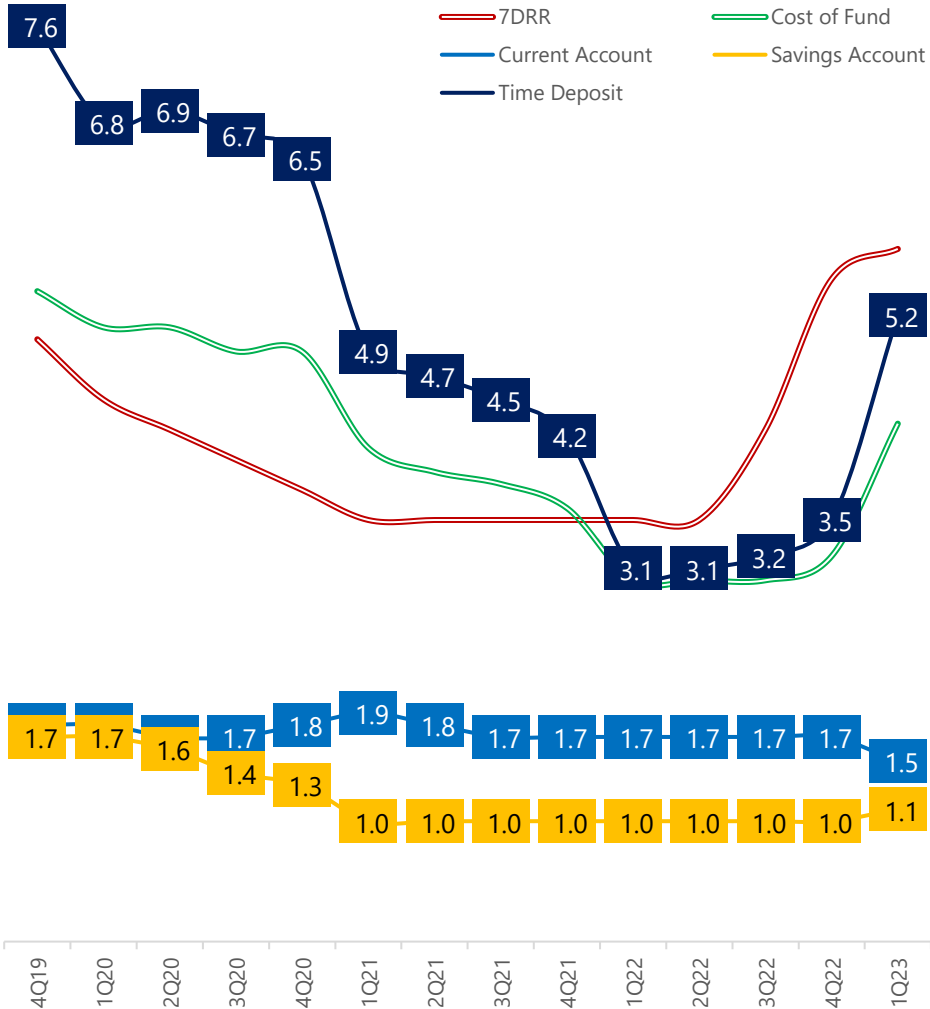


Yield Analysis

Bank Only



Cost of Fund Breakdown Trend



Asset Yield (%)	1Q22	2Q22	3Q22	4Q22	1Q23
Placement to BI	1.5	1.5	1.4	1.4	1.0
Interbank Placement	1.1	1.0	0.9	1.0	1.1
Securities	3.8	4.0	4.0	4.5	4.6
Loans Yield	11.0	10.9	10.8	10.8	10.4

Asset Yield Distribution



Cost of Fund (%)	1Q22	2Q22	3Q22	4Q22	1Q23
Current Account	1.7	1.7	1.7	1.7	1.5
Savings Account	1.0	1.0	1.0	1.0	1.1
Time Deposit	3.1	3.1	3.2	3.5	5.2
Customers Deposit	2.4	2.4	2.5	2.6	3.6
Loans received	4.8	4.7	4.6	4.7	6.7
Interbank Liabilities	2.1	2.1	1.9	2.0	4.3
Debt Securities Issued	9.0	8.9	8.6	8.8	8.6
Cost of Fund	3.0	3.0	3.0	3.2	4.3

Cost of Fund Distribution



(%)	1Q22	2Q22	3Q22	4Q22	1Q23	2023 Guidance
Loans Growth	8.2	12.9	11.6	13.1	10.3	12.0 ± 1.0
Loan to Deposit Ratio	79.2	80.2	88.2	85.0	86.0	≤ 90.0
NIM	5.7	5.7	5.8	5.9	4.8	4.75 ± 0.25
Cost of Fund	3.0	3.0	3.0	3.2	4.3	4.5 ± 0.25
Coverage Ratio	157.1	152.9	148.9	124.3	121.9	125 ± 5
Gross NPL	1.2	1.1	1.1	1.2	1.2	1.2 ± 0.1
CASA Ratio	44.9	46.7	48.7	42.1	45.0	40 ± 5

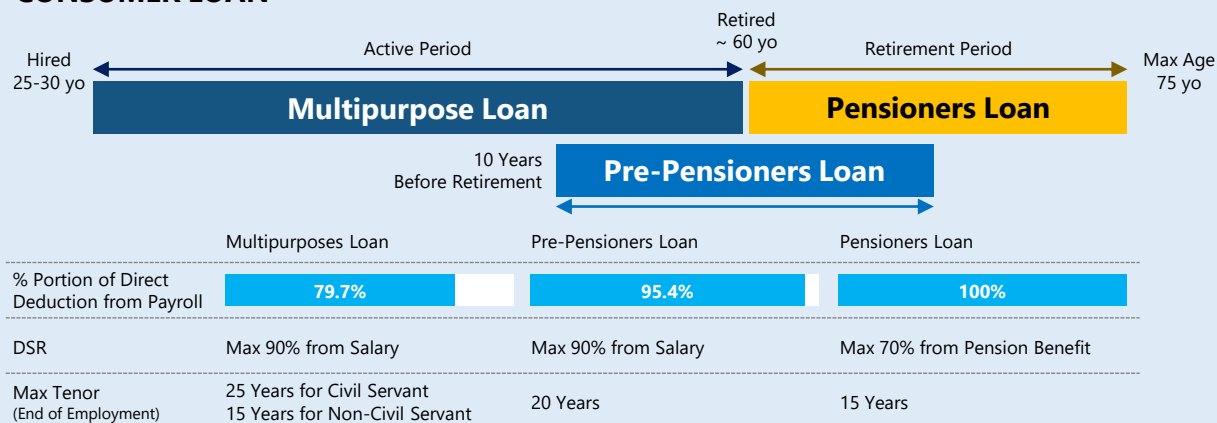


1Q2023 Performance

Bank Only Details

Consumptive Segment

CONSUMER LOAN



Market Penetration

Number of Civil Servant in West Java & Banten (Permanent & Contract/PPPK)
(Person, ASN Statistics from BPN)

	Permanent	Contract/PPPK
Dec 22	441,289	65,152
Jun 22	445,403	64,417

Market Share
~56,0%
(Permanent ASN, Dec 2022)

Number of Pensioners Whose Their Pension Benefit Disbursed Through BJBR
(Person, Internal Data)

Mar 23	142,913
Dec 22	139,294

Penetration Rate
~45,1%
(Pensioners That Have a Loan From BJBR)

MORTGAGE

Regular Program

Primary

Construction

Take Over

Refinancing

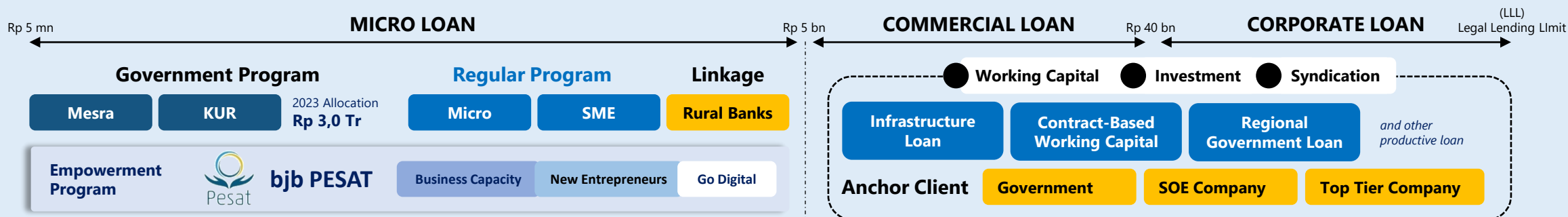
Government Program

FLPP

2023 Allocation
8.000 NoA

Potential Disbursement Per NoA
~Rp 125-150 Mn

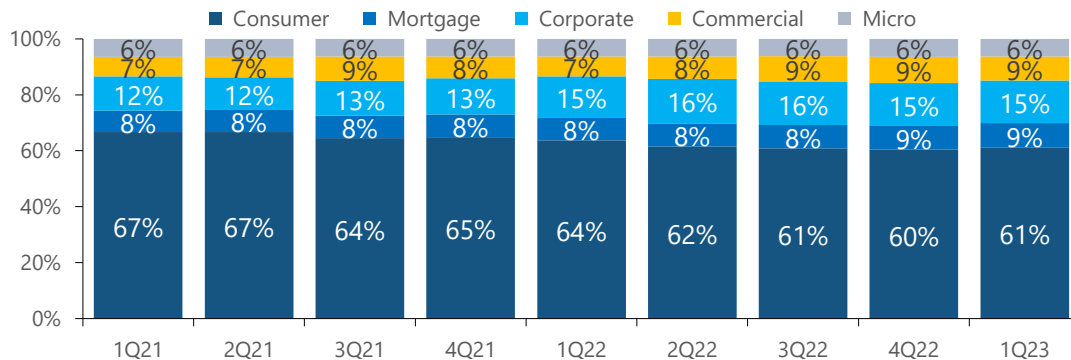
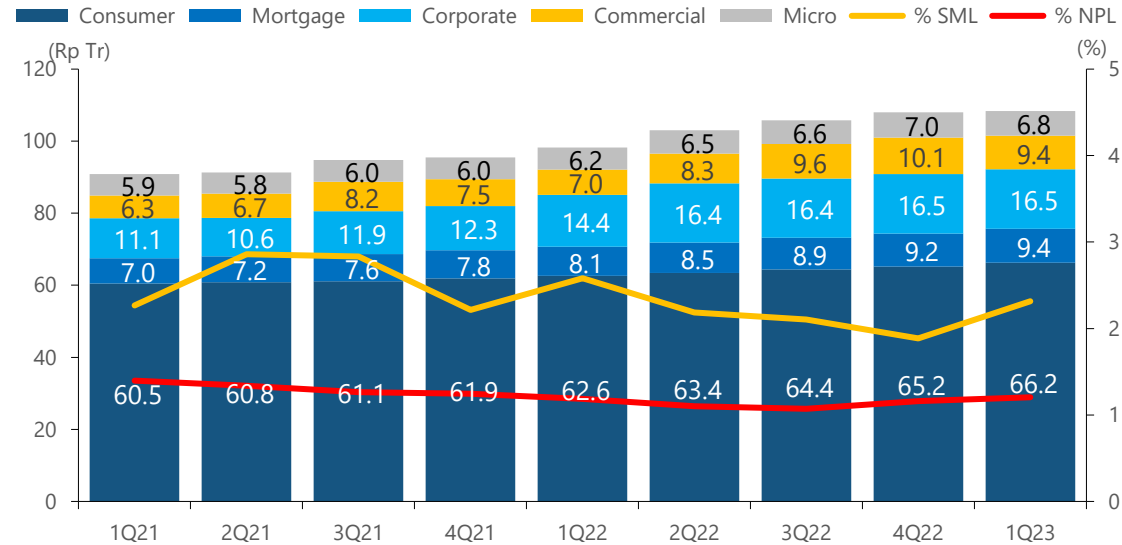
Productive Segment





Loans Breakdown

Loans Outstanding



Economic Sectors (Business Segment 1Q23)



Segment (Rp bn)		1Q22	1Q23	YoY (%)
Consumptive Segment	Consumer	62,579	66,239	+5.8%
	Mortgage	8,124	9,447	+16.3%
Productive Segment	Corporate	14,367	16,482	+14.7%
	Commercial	6,988	9,364	+34.0%
	Micro	6,197	6,838	+10.3%
Total Gross Loans		98,256	108,370	+10.3%

Asset Quality (%)		1Q22	1Q23	YoY (%)
Special Mention		2.6	2.3	-0.3
NPL		1.2	1.2	-

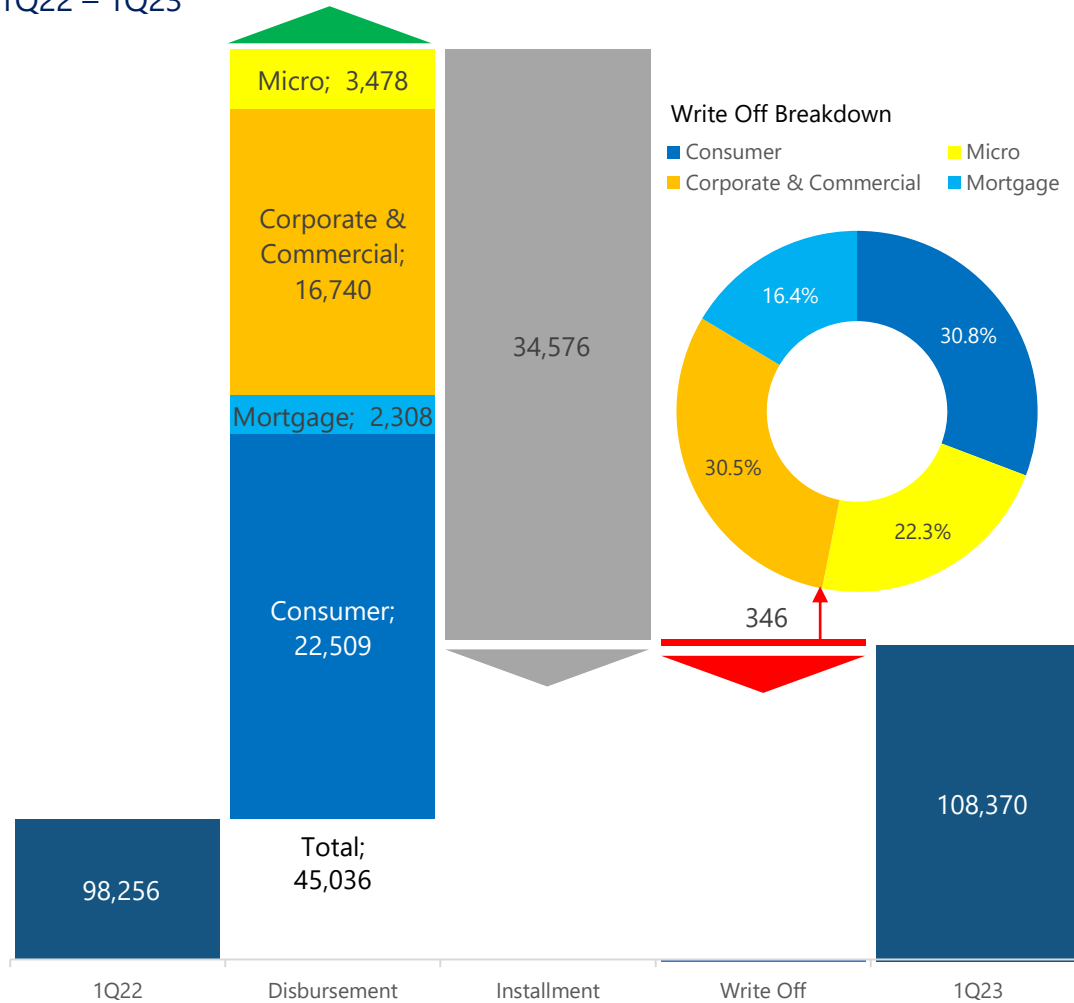
Currency (Rp bn)		1Q22	1Q23	YoY (%)
IDR		97,214	107,205	+10.3%
Forex		1,042	1,166	+11.9%



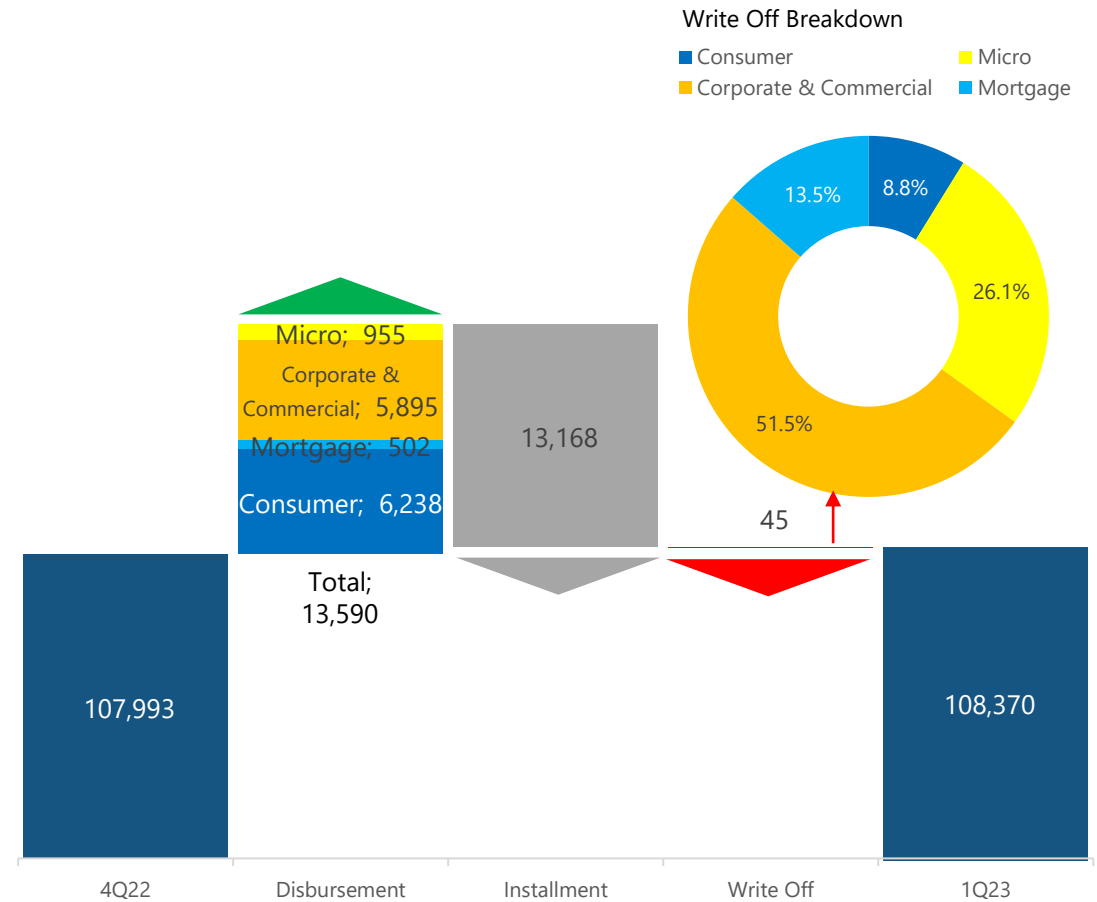
Loans Movement

Loans Disbursement, Run Off & Write Off

Loan Movement (Rp bn, YoY)
1Q22 – 1Q23

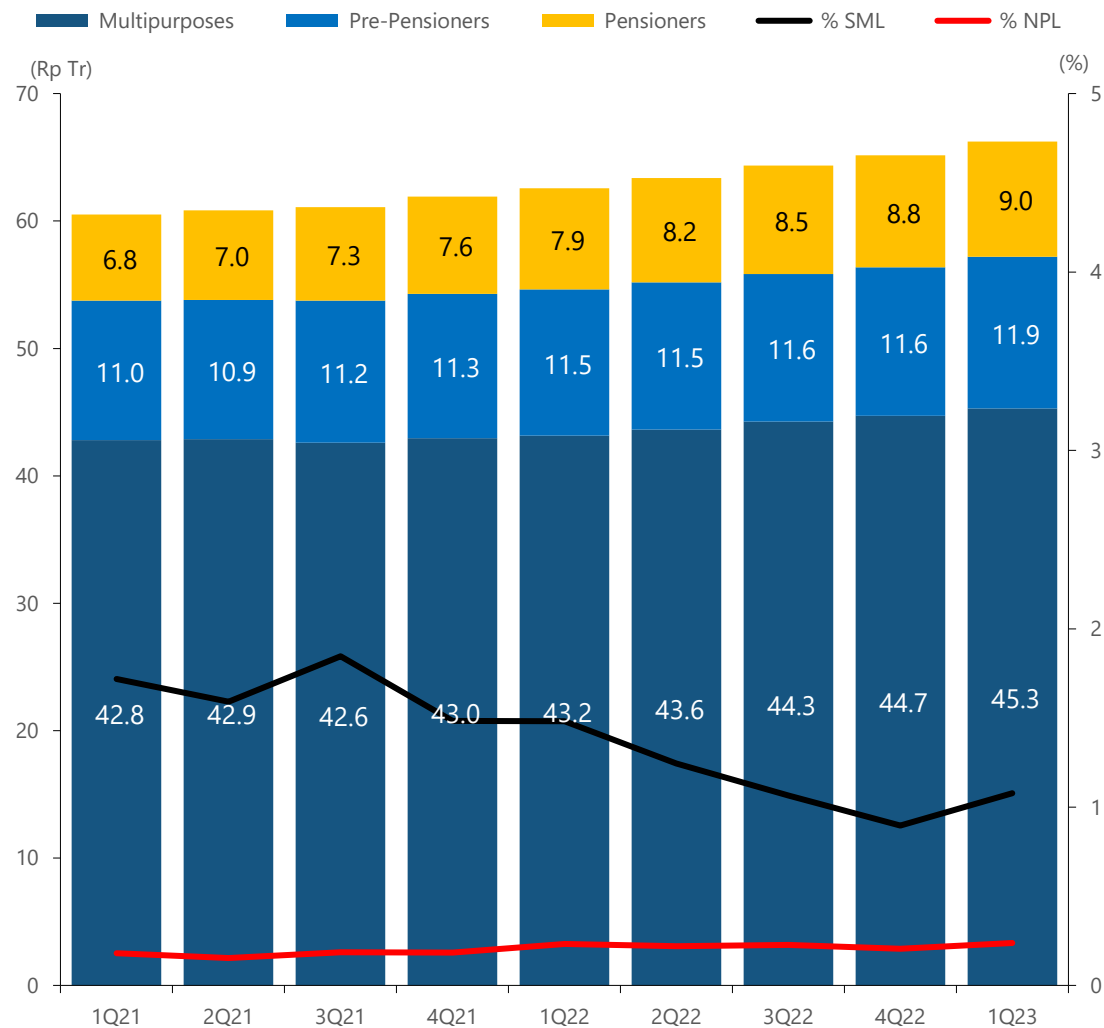


Loan Movement (Rp bn, QoQ)
4Q22 – 1Q23



Consumer Loans

Bank Only

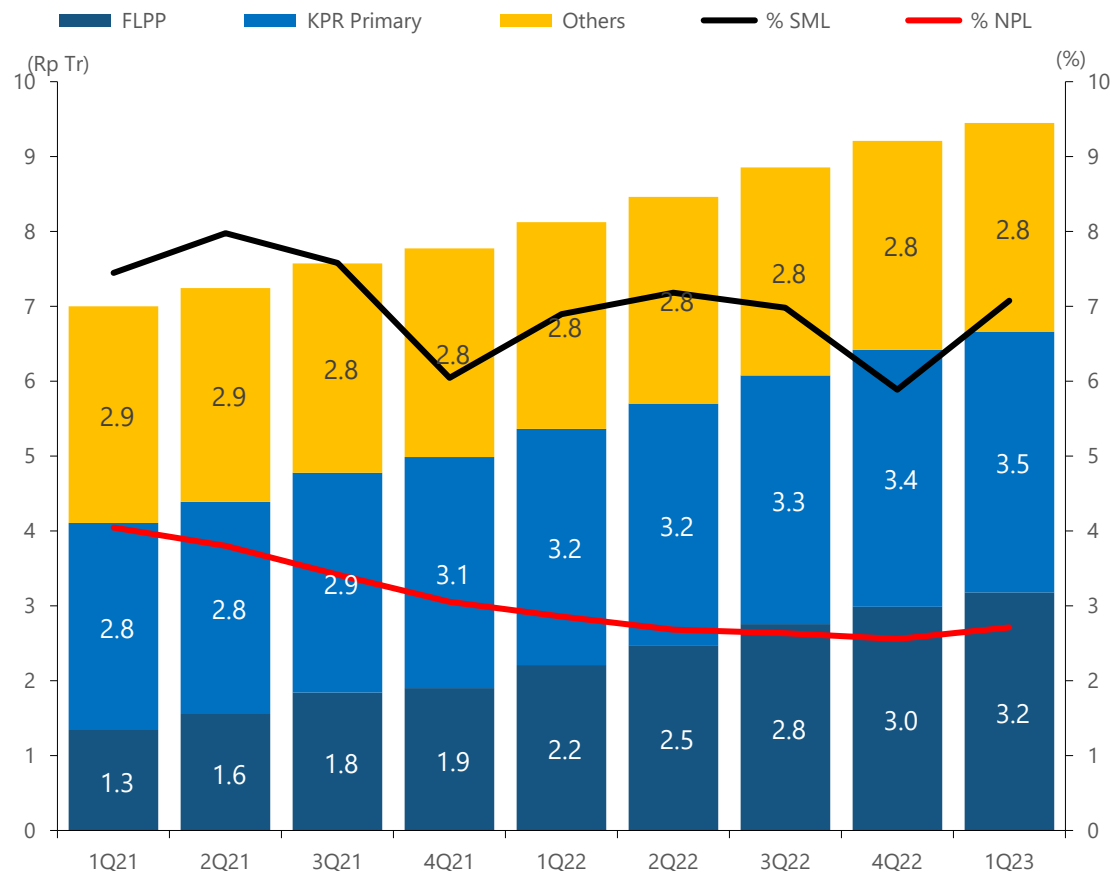


Key Indicators	1Q22	1Q23	YoY (%)
Loans Outstanding (Rp bn)	62,579	66,239	+5.85%
Net Expansion YtD (Rp bn)	663	1,077	+62.39%
Avg. Loans Outstanding (Rp mn)	121	118	-1.88%
No of Account	519,277	560,187	+7.88%
Loan Yield (%)	12.7	12.2	-0.5

Asset Quality	1Q22	1Q23	YoY (%)
Special Mention	1.5	1.1	-0.4
NPL	0.2	0.2	-

Mortgage Loans

Bank Only



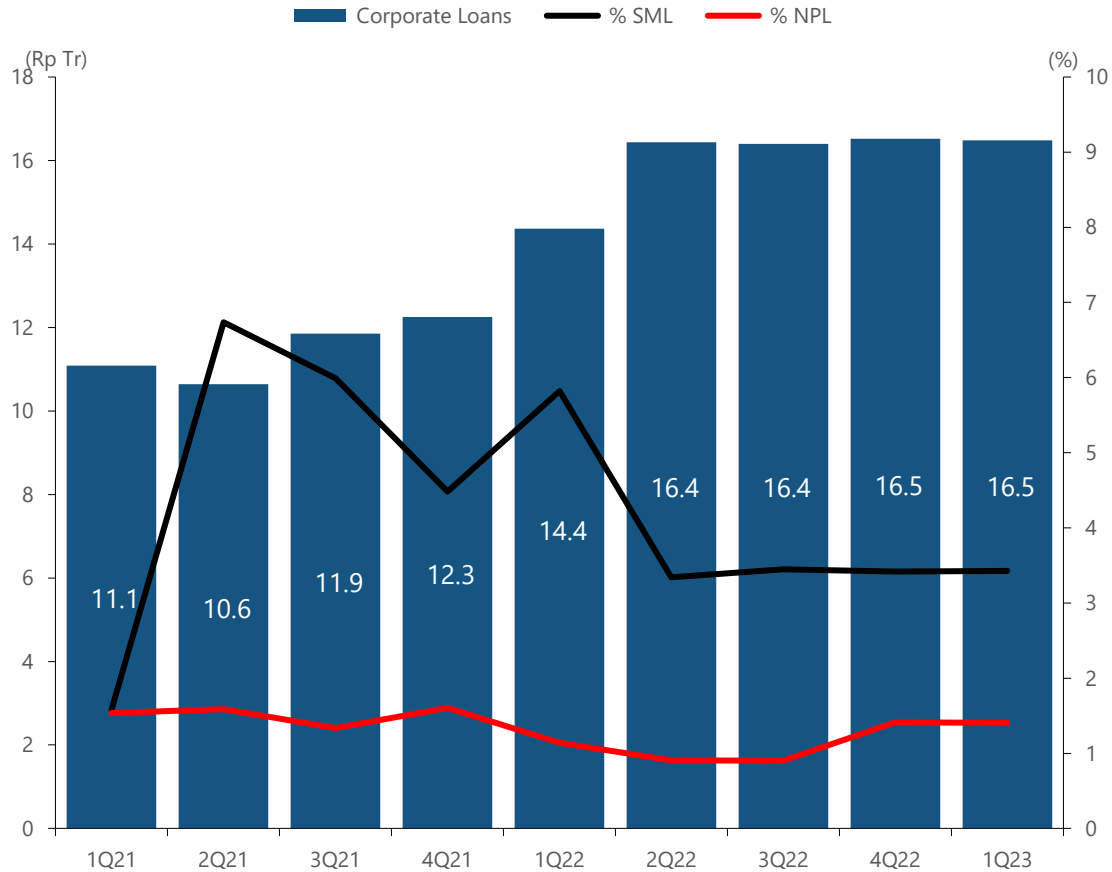
FLPP Progress (1Q2023)

2023 FLPP Disbursement
1.606 NoA (20,08%) ~ Rp 236,5 bn

2023 Allocation
8.000 NoA

Key Indicators	1Q22	1Q23	YoY (%)
Loans Outstanding (Rp bn)	8,124	9,447	+16.28%
Net Expansion YtD (Rp bn)	352	236	-32.88%
Avg. Loans Outstanding (Rp mn)	204	200	-2.18%
No of Account	39,778	47,285	+18.87%
Loan Yield (%)	8.6	8.0	-0.6

Asset Quality	1Q22	1Q23	YoY (%)
Special Mention	6.9	7.1	+0.2
NPL	2.9	2.7	-0.2



Proportion Between SOE Related and Private Company (1Q23)



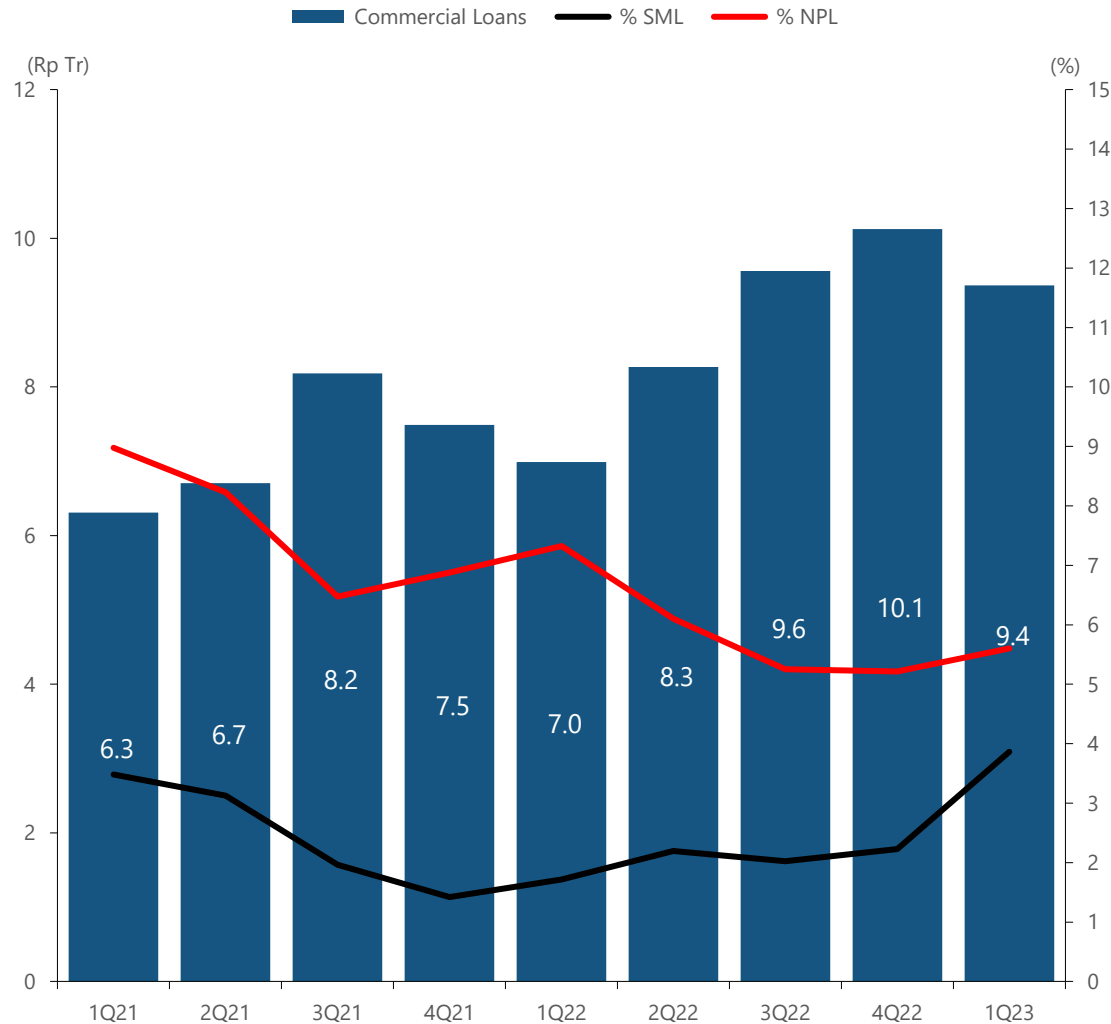
Key Indicators	1Q22	1Q23	YoY (%)
Loans Outstanding (Rp bn)	14,367	16,482	+14.72%
Net Expansion YtD (Rp bn)	2,115	(38)	-101.82%
Avg. Loans Outstanding (Rp mn)	28	28	+0.45%
No of Account	507	579	+14.20%
Loan Yield (%)	7.3	7.2	-0.1

Asset Quality	1Q22	1Q23	YoY (%)
Special Mention	5.8	3.4	-2.4
NPL	1.1	1.4	+0.3



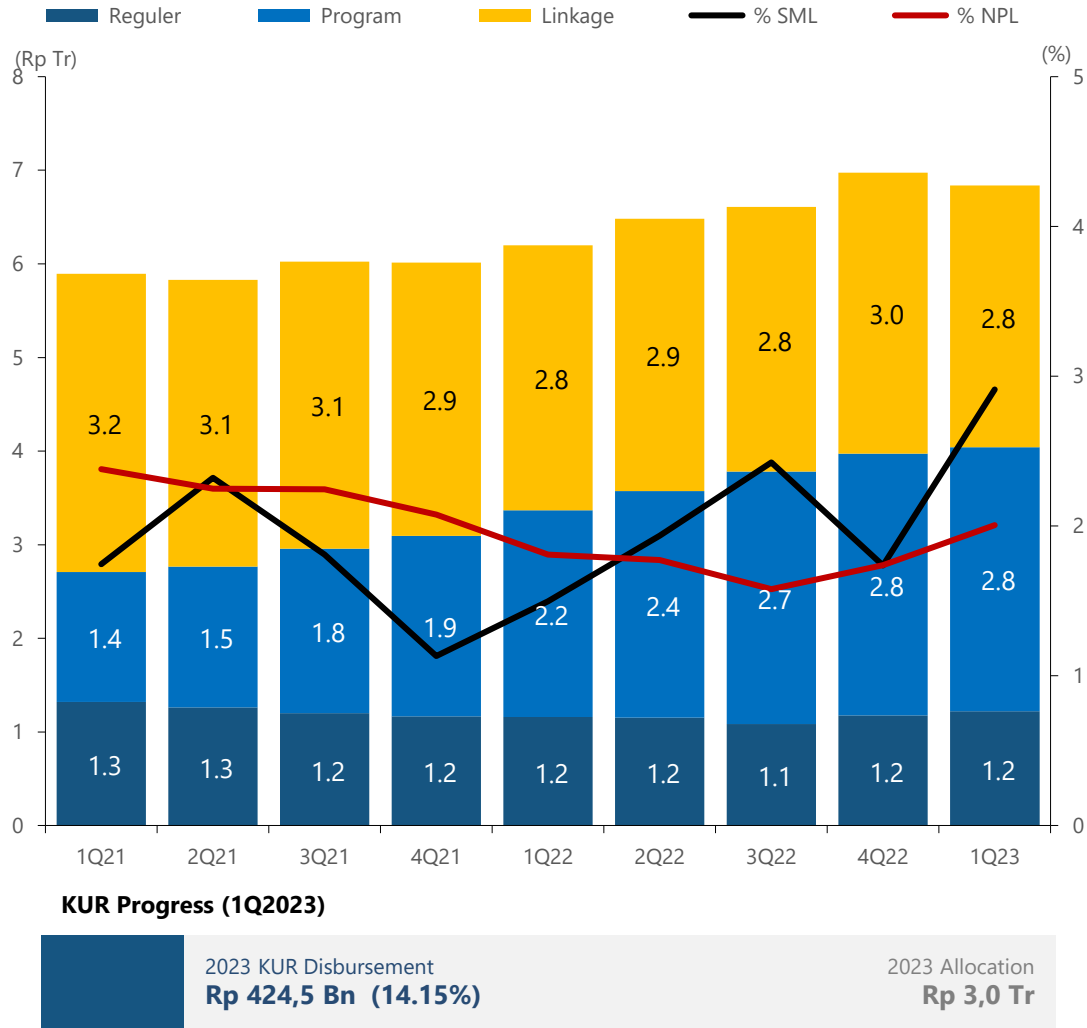
Commercial Loans

Bank Only



Key Indicators	1Q22	1Q23	YoY (%)
Loans Outstanding (Rp bn)	6,988	9,364	+34.00%
Net Expansion YtD (Rp bn)	(499)	(761)	+52.39%
Avg. Loans Outstanding (Rp mn)	2,262	2,678	+18.40%
No of Account	3,090	3,497	+13.17%
Loan Yield (%)	8.2	7.5	-0.7

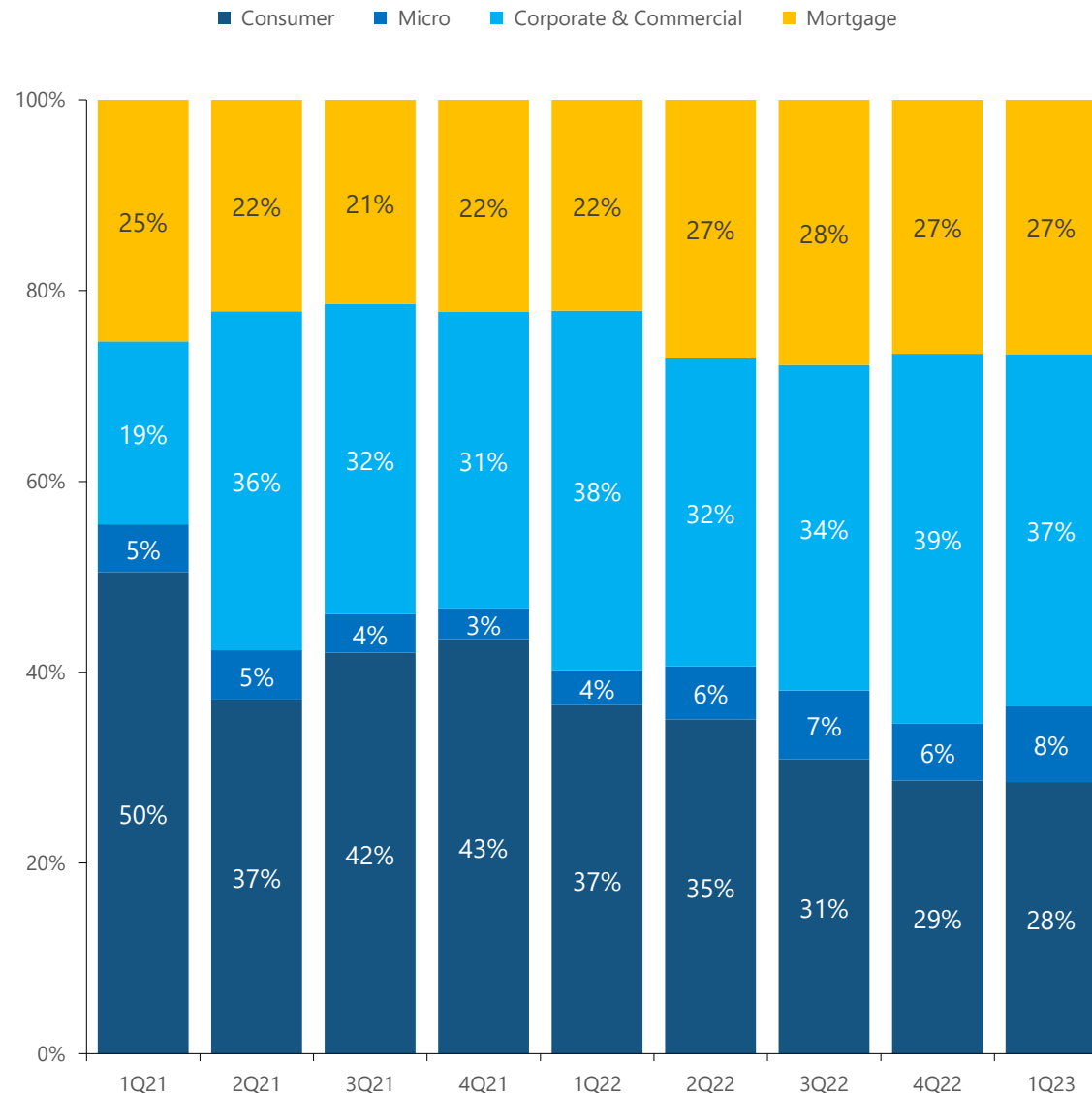
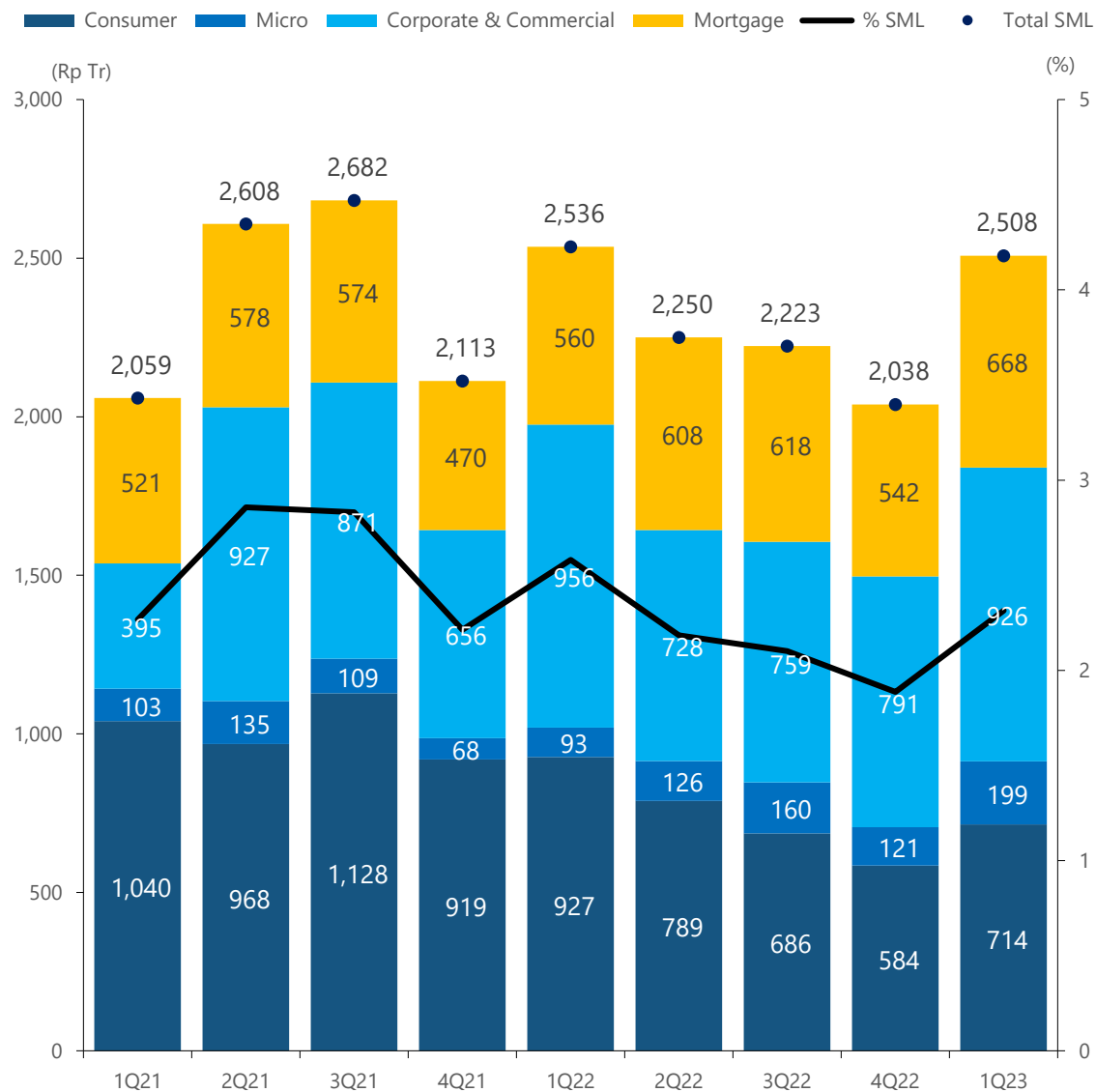
Asset Quality	1Q22	1Q23	YoY (%)
Special Mention	1.7	3.9	+2.2
NPL	7.3	5.6	-1.7



Key Indicators	1Q22	1Q23	YoY (%)
Loans Outstanding (Rp bn)	6,197	6,838	+10.34%
Net Expansion YtD (Rp bn)	182	(137)	-174.91%
Avg. Loans Outstanding (Rp mn)	125	68	-45.76%
No of Account	49,449	100,594	+103.43%
Loan Yield (%)	9.5	10.4	+0.9

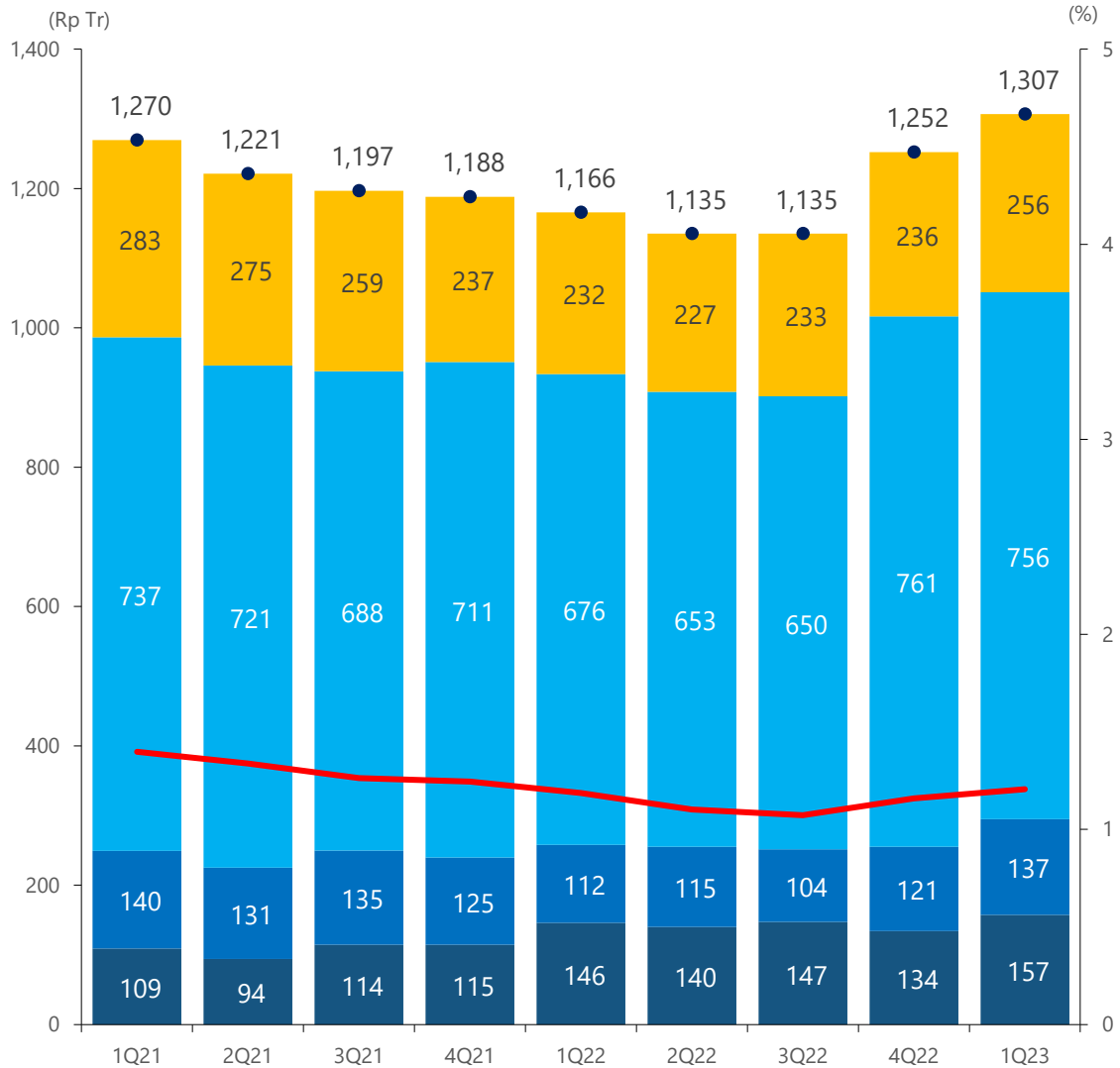
Asset Quality	1Q22	1Q23	YoY (%)
Special Mention	1.5	2.9	+1.4
NPL	1.8	2.0	+0.2

Special Mention Loans

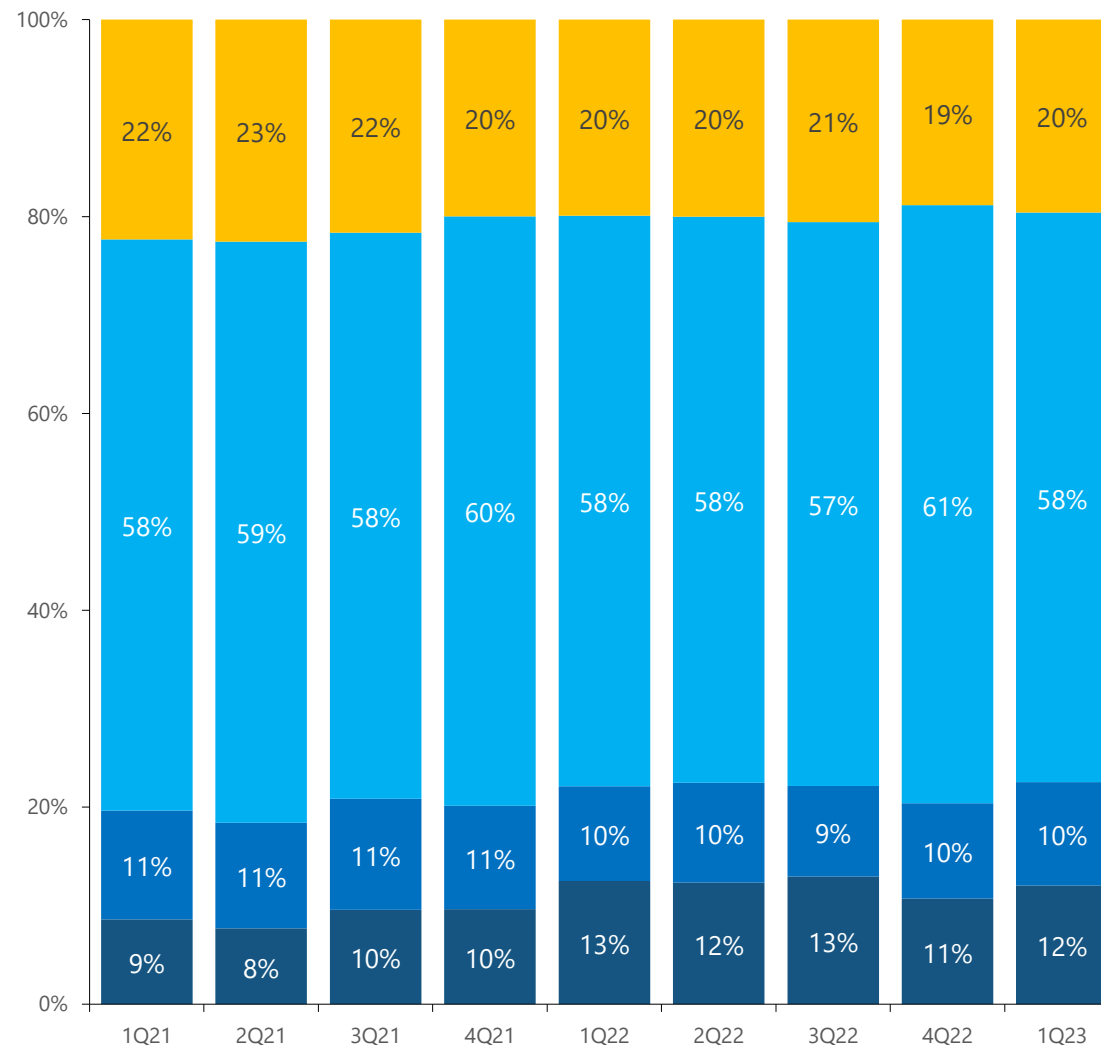


Non Performing Loans

Consumer Micro Corporate & Commercial Mortgage % NPL Total NPL

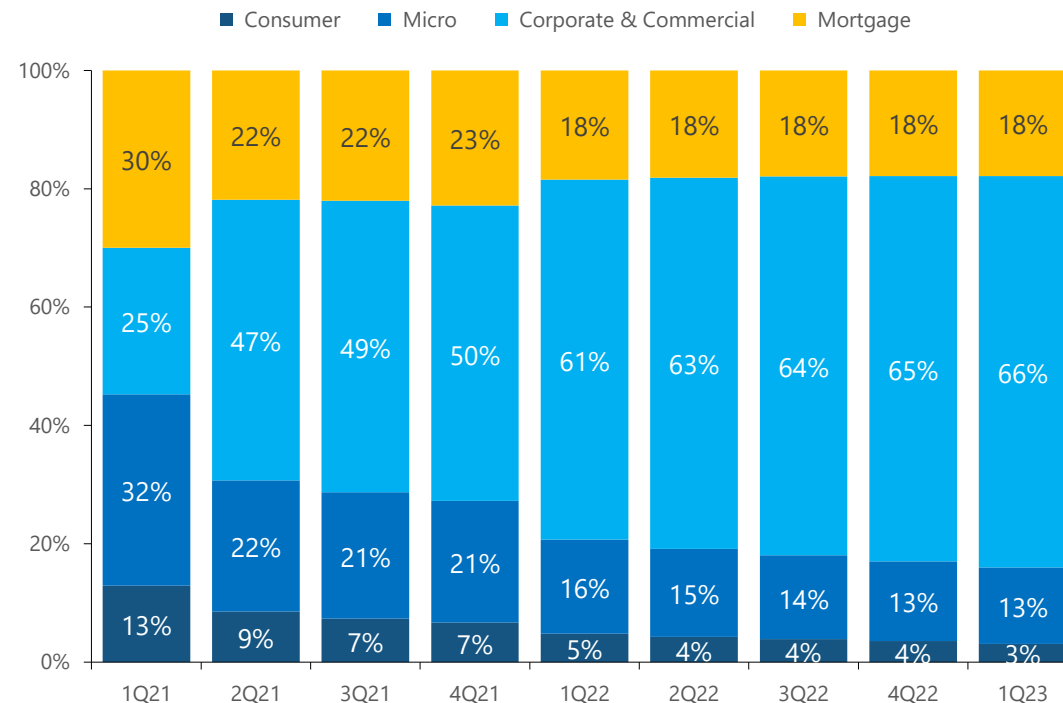
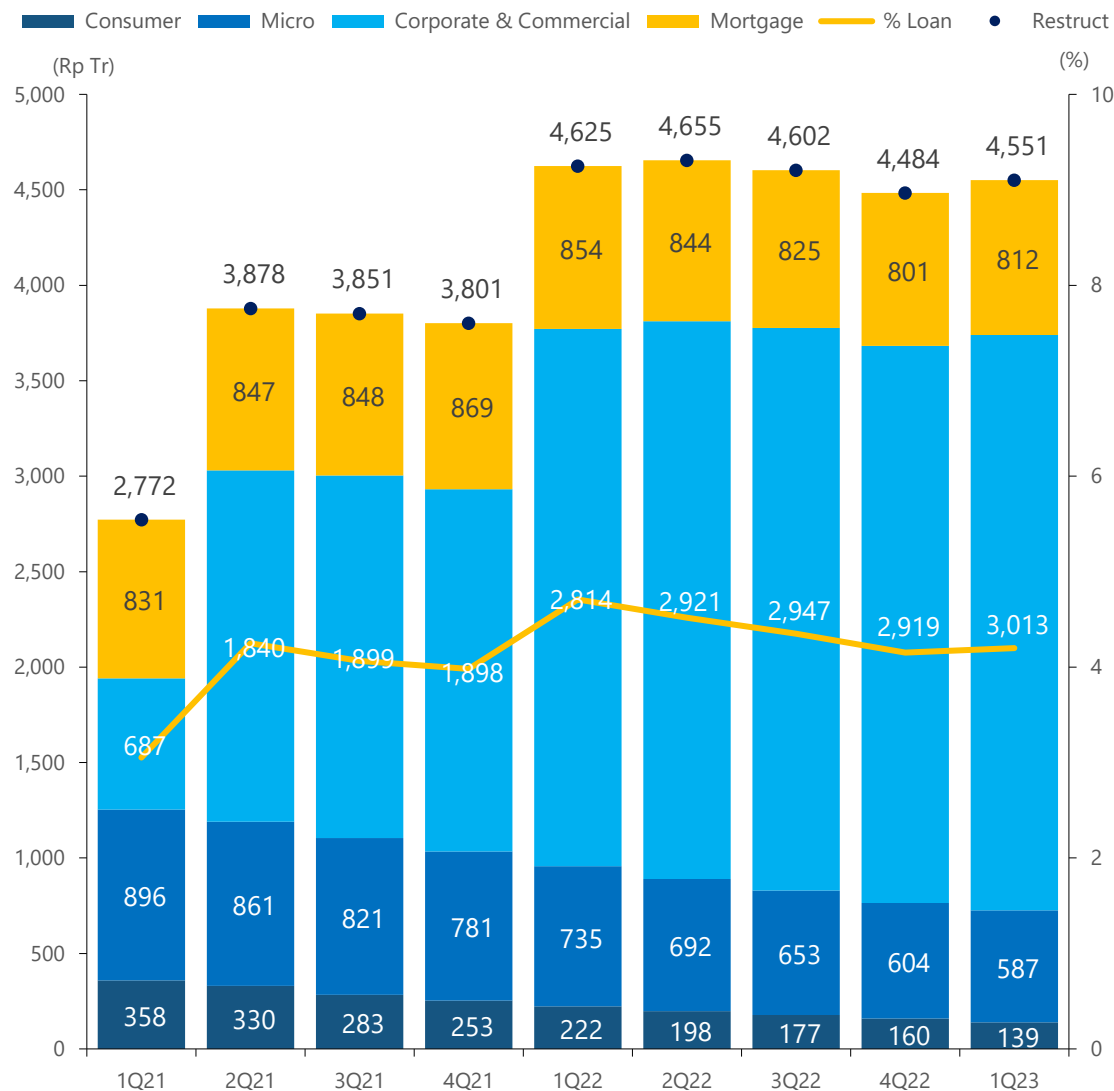


Consumer Micro Corporate & Commercial Mortgage





Restructured Loans



Restructured Loan Composition Based On Covid and Non-Covid (1Q23)

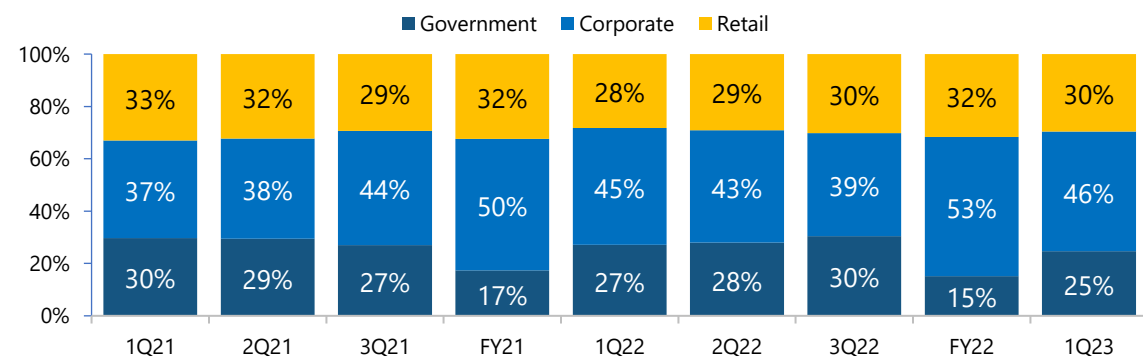
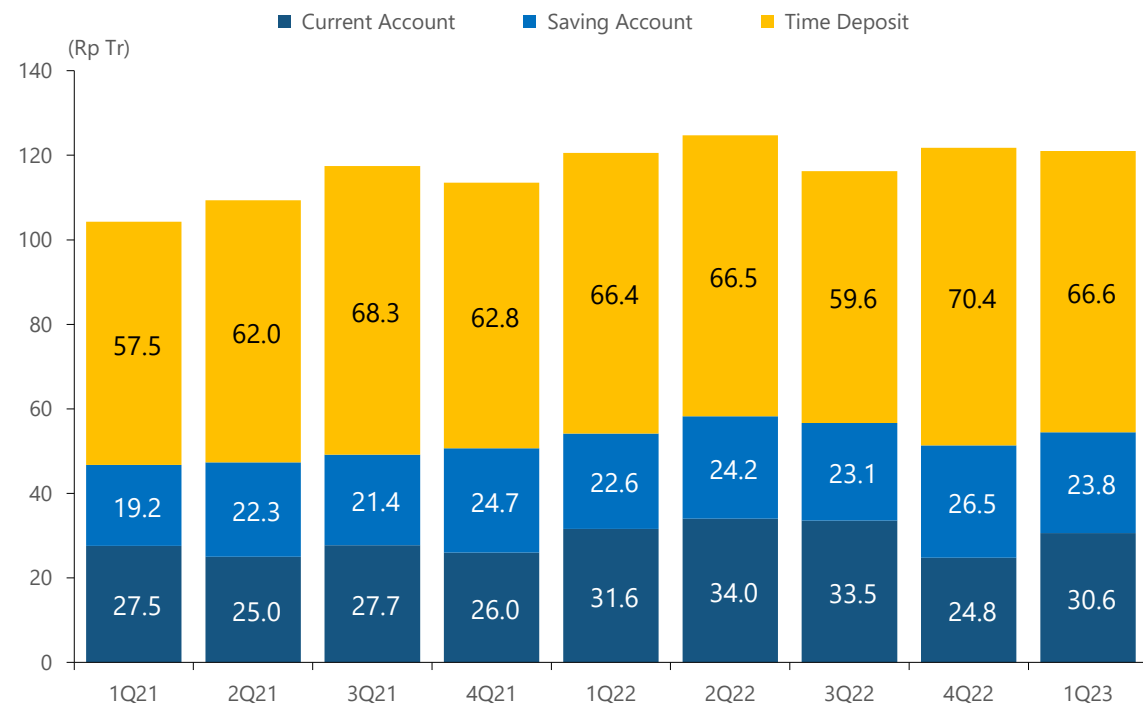


Restructured Loan Composition Based On Economic Sector (1Q23)



Deposit Breakdown

Bank Only



Deposits Breakdown (Rp bn)	1Q22	1Q23	YoY (%)
Current Account	31,575	30,611	-3.05%
Saving Account	22,561	23,816	+5.56%
Time Deposit	66,438	66,593	+0.23%
TOTAL	120,574	121,020	+0.37%
CASA Ratio (%)	44.9	45.0	+0.1

Currency (Rp bn)	1Q22	1Q23	YoY (%)
IDR	117,238	119,063	+1.56%
Forex	3,336	1,956	-41.36%



Capital Adequacy

Risk Weighted Asset (RWA)	1Q22	1Q23	YoY (%)
Total RWA	87,168	81,508	-6.5%
Credit Risk	64,127	70,989	+10.7%
Operational Risk	14,787	6,704	-54.7%
Market Risk	8,255	3,815	-53.8%
RWA/Total Asset	54.9%	49.3%	-5.7%
tier-1	11,629	13,070	+12.4%
tier -2	3,320	4,161	+25.3%
Total Capital	14,949	17,231	+15.3%
Tier-1 CAR	13.3%	16.0%	+2.7%
Total CAR	17.1%	21.1%	+4.0%

• Total Capital Rp 17.2 tr (+Rp 2.3 Tr YoY)

• Total CAR at 21.1% (+399 bps YoY)

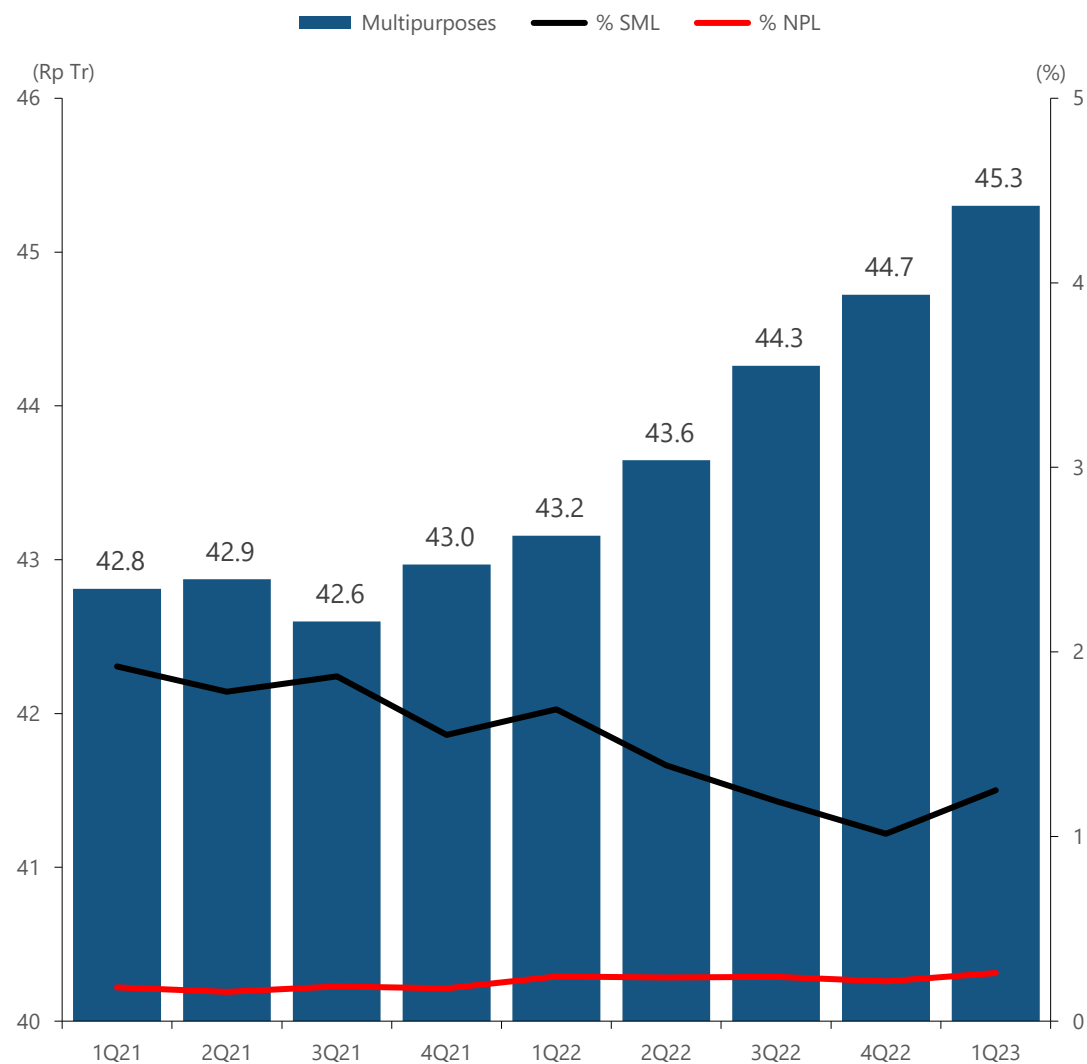
CAR Analysis	Risk Weighting	Addition to RWA/ Rp1tr Net Expansion	Net Impact to CAR (%)
Consumer Loans	50%	Rp 500bn	0.13
Micro Loans	75%	Rp 750bn	0.19
Commercial Loans	100%	Rp 1tr	0.26
Mortgage Loans	40%	Rp 400bn	0.10



1Q2023 Performance

Consumer Loan Details

Multipurpose Loans

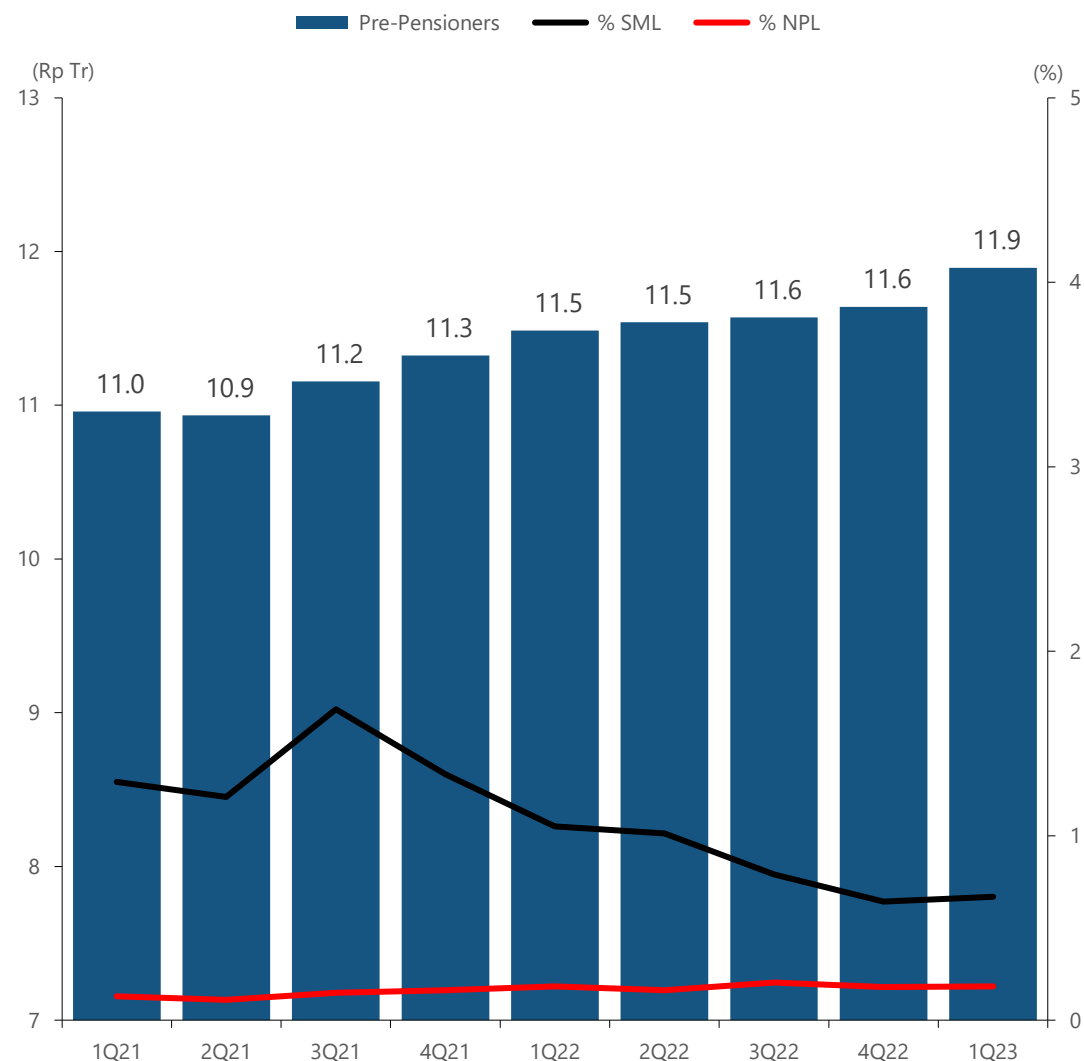


Key Indicators	1Q22	1Q23	YoY (%)
Loans Outstanding	43,155	45,301	+4.97%
Net Expansion YtD (Rp bn)	186	548	+194.30%
Avg. Loans Outstanding (Rp mn)	112	110	-1.88%
No of Account	384,153	410,978	+6.98%
% Portion of Direct Deduction from Payroll	79.7	79.9	+0.2

Asset Quality	1Q22	1Q23	YoY (%)
Special Mention	1.7	1.3	-0.4
NPL	0.2	0.3	+0.1



Pre-Pensioner Loans

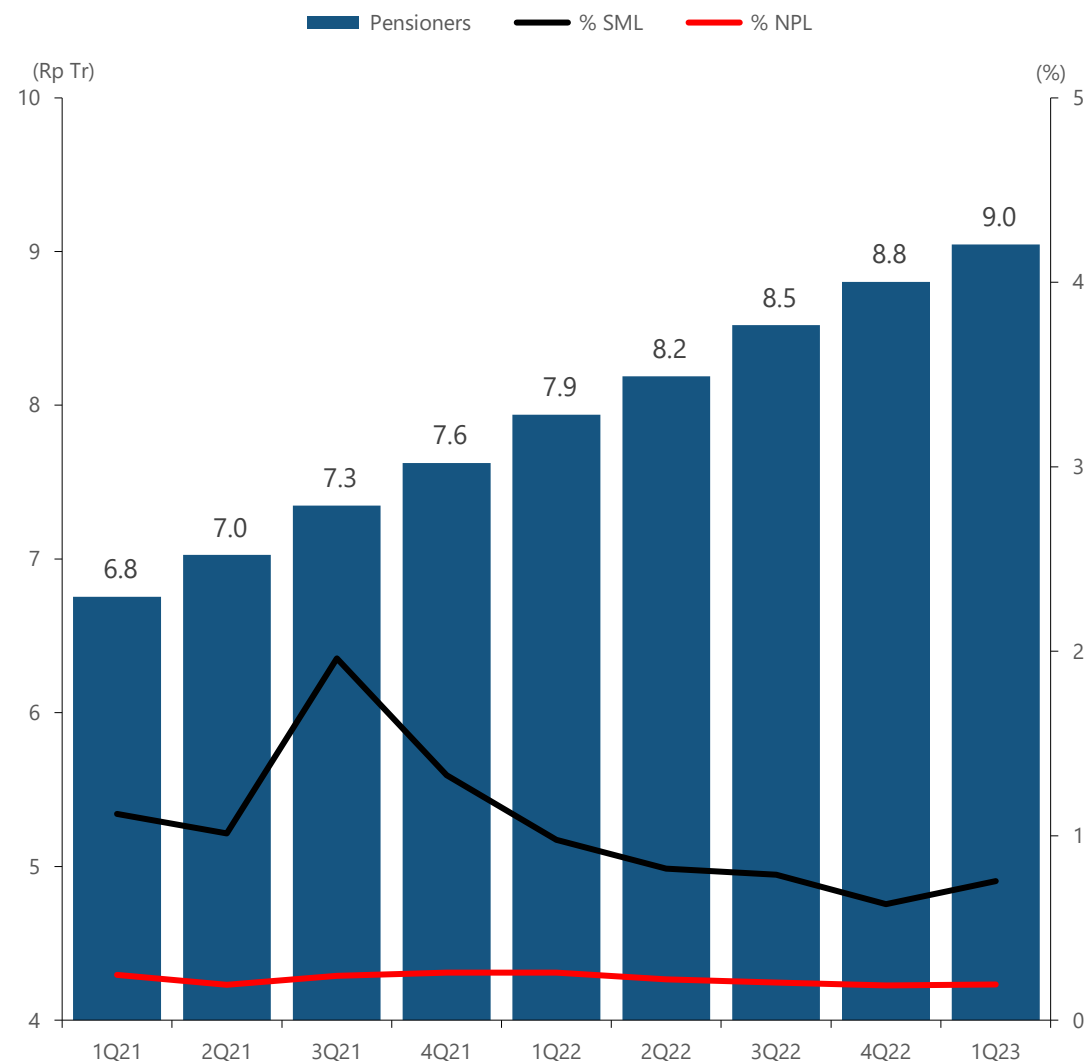


Key Indicators	1Q22	1Q23	YoY (%)
Loans Outstanding	11,487	11,893	+3.54%
Net Expansion YtD (Rp bn)	163	286	+75.31%
Avg. Loans Outstanding (Rp mn)	165	155	-6.38%
No of Account	69,427	76,784	+10.60%
% Portion of Direct Deduction from Payroll	94.9	95.4	+0.5%

Asset Quality	1Q22	1Q23	YoY (%)
Special Mention	1.0	0.7	-0.3
NPL	0.2	0.2	-



Pensioner Loans



Key Indicators	1Q22	1Q23	YoY (%)
Loans Outstanding	7,938	9,045	+13.94%
Net Expansion YtD (Rp bn)	314	242	-22.70%
Avg. Loans Outstanding (Rp mn)	121	125	+3.36%
No of Account	65,697	72,425	+10.24%
% Portion of Direct Deduction from Payroll	100.0	100.0	-

Asset Quality	1Q22	1Q23	YoY (%)
Special Mention	1.0	0.8	-0.2
NPL	0.3	0.2	-0.1



1Q2023 Performance

bank bjb Sharia Performance



Result Summary

bank bjb Sharia

Income Statement

- Net Financing Income at Rp 132 bn (+1.6% YoY)
- PPOP at Rp 33 bn (-8.2% YoY)
- Net Income at Rp 16 bn (-43.3% YoY)

Balance Sheet

- Total Financing at Rp 7.7 tr (+18.9% YoY)
- Total Deposits at Rp 8.5 tr (+14.4% YoY)
- Total Asset at Rp 11.9 tr (+14.8% YoY)

Ratios (bank only)

- NIM at 5.0% (-60 bps YoY)
- ROA at 0.7% (-71 bps YoY)
- ROE at 5.1% (-460 bps YoY)
- NPF Gross at 4.4% (+87 bps YoY)



Income Statement

bank bjb Sharia

Income Statement (Rp mn)	1Q22	1Q23	YoY (%)
Financing Income	186,180	213,147	+14.5%
Financing Expense	56,313	81,230	+44.2%
Net Financing Income	129,867	131,917	+1.6%
Other Operating Income	10,191	18,982	+86.3%
Operating Expense	104,036	117,813	+13.2%
PPOP	36,022	33,086	-8.2%
Loan Loss Provision	(38)	12,579	+33202.6%
Non Operating Expense	78	88	+12.8%
Income (loss) Before Tax	35,982	20,419	-43.3%
Tax Expense	7,916	4,492	-43.3%
Net Income (Loss)	28,066	15,927	-43.3%



Balance Sheet

bank bjb Sharia



BS highlight (Rp Mn)	1Q22	1Q23	YoY (%)
Cash	109,643	102,030	-6.9%
Current Account with Bank Indonesia	274,156	595,206	+117.1%
Secondary Reserves	3,062,109	3,033,415	-0.9%
Financing-net	6,382,514	7,587,076	+18.9%
Fixed Asset-net	300,266	308,528	+2.8%
Other Asset	271,429	308,991	+13.8%
Total Asset	10,400,117	11,935,246	+14.8%
Total Funding	7,438,745	8,511,503	+14.4%
Fund Borrowings	778,091	847,146	+8.9%
Others	925,375	1,227,665	+32.7%
Total Liabilities	9,142,211	10,586,314	+15.8%
Total Equity	1,257,906	1,348,932	+7.2%

Sharia (%)	1Q22	1Q23	YoY
CAR	23.6	21.3	-2.3
NPF Gross	3.5	4.4	+0.9
NPF Nett	1.8	2.8	+1.0
ROA	1.4	0.7	-0.7
ROE	9.7	5.1	-4.6
BOPO	81.8	91.3	+9.5
FDR	87.3	90.0	+2.7
NIM	5.6	5.0	-0.6



Financing and Funding Breakdown

bank bjb Sharia

Financing (Rp mn)	1Q22	1Q23	YoY (%)
Murabahah	4,149,765	4,699,291	+13.2%
Qardh	125,035	103,409	-17.3%
Financing	2,240,441	2,943,423	+31.4%
Istishna	683	575	-15.8%
Total Gross Financing	6,515,924	7,746,698	+18.9%

Funding (Rp mn)	1Q22	1Q23	YoY (%)
Wadiah Current Account	83,295	96,755	+16.2%
Wadiah Savings Account	417,584	550,960	+31.9%
Mudharabah Current Account	811,073	707,940	-12.7%
Mudharabah Savings Account	1,524,415	1,532,534	+0.5%
Mudharabah Time Deposit	4,602,378	5,623,314	+22.2%
Total Funding	7,438,745	8,511,503	+14.4%



Company Profile
bank bjb



Board of Commissioners



Diding Sakri Independent Commissioner

Last Position
Researcher, King's College London,
United Kingdom (2016-2020)

Muhadi Commissioner

Last Position
Commissioner of bank bjb
(2015-2019)

Farid Rahman Independent President Commissioner

Last Position
President Commissioner of Bank Woori
Saudara s(2014-2019)

Fahlino F. Sjuib Independent Commissioner

Last Position
Board Member EBCICON of
Parahyangan University (2018-2019)

Setiawan Wangsaatmaja Commissioner

Last Position
Regional Secretary of West Java
Province Company (2020-now)

Board of Directors



Tedi Setiawan Director of Operations

Last Position
SEVP Credit Risk of
bank bjb (2018-2019)

Rio Lanasier Director of IT, Treasury & International Banking

Last Position
Managing Director of Treasury,
Institutional Banking & Funding
Network of J Trust Bank (2015-2019)

Nancy Adistyasari Director of Commercial & MSME

Last Position
SVP Commercial Banking of
Bank Mandiri (2019-2020)

Yuddy Renaldi President Director

Last Position
SEVP Remedial & Recovery of
bank BNI
(2017-2019)

Suartini Director of Consumer & Retail

Last Position
Director of Commercial
bank bjb (2014-2018)

Nia Kania Director of Finance

Last Position
Director of Finance and Risk
Management bank bjb
(2019-2021)

Cecep Trisna Director of Compliance

Last Position
Division Head of Compliance
& AML bank bjb (2018-
2021)



Network Distribution



bjb Network	1Q22	1Q23	YoY
Office Channels	928	926	-2
Branch	65	64	-1
Sub Branch	839	838	-1
bjb Priority	18	18	-
MSME Center	6	6	-
Electronic Banking Terminal	1,751	1,883	132

Distribution Network in 14 Provinces & Synergy with 2 Regional Banks (Ongoing)

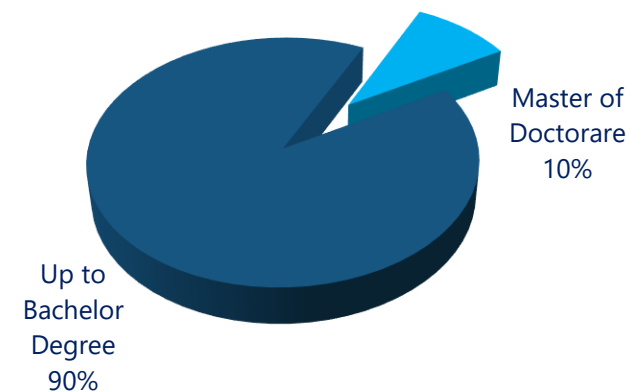
Deposits 60.5 Tr Loans 62.9 Tr Micro Loans 3.7 Tr 3,359,487 Customers 35 Branch Offices 633 Sub Branches 1,283 ATM Unit 5,528 Employees	Deposits 13.4 Tr Loans 14.4 Tr Micro Loans 682 bn 1,207,708 Customers 8 Branch Offices 122 Sub Branches 362 ATM Unit 777 Employees	Deposits 43.8 Tr Loans 19.4 Tr Micro Loans 902 bn 91,245 Customers 8 Branch Offices 45 Sub Branches 91 ATM Unit 554 Employees	Deposits 3.3Tr Loans 11.6 Tr Micro Loans 1.5 Tr 95,390 Customers 13 Branch Offices 38 Sub Branches 147 ATM Unit 523 Employees
West Java	Banten	Jakarta	Others



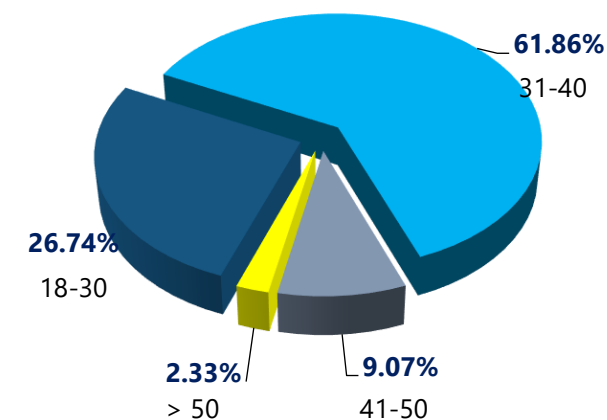
Human Capital

Level	1Q22	1Q23	YoY
Board of Commissioners	5	5	0
Directors	7	7	0
Top Management	35	33	-2
Senior Management	161	182	21
Middle Management	635	648	13
First Line Management	1,589	1,680	91
Staff	5,140	4,839	-301
Employee in Pension Preparation	3	0	-3
Total Permanent	7,563	7,382	-181
Total Non Permanent	1,012	1,053	41
Total	8,575	8,435	-140

Educational Breakdown



Age Breakdown





Shares and Ratings Information

Shares

Outstanding shares as of 31 December 2022 : **10,521,443,686 shares**

Shares-Related Corporate Action

- Right Issue I (March 2022) : **682,656,525 Series B Shares**
- Private Placement I (December 2018) : **142,495,995 Series A Shares**

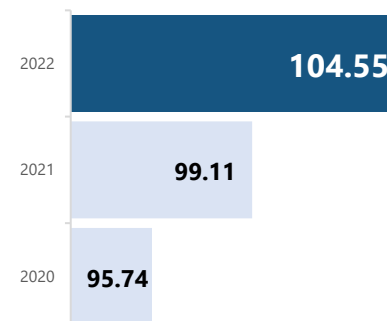


Ownership

	1Q22	1Q23
Regional Government	75.55	75.55
West Java Provincial Government	38.52	38.52
Banten Provincial Government	4.95	4.95
West Java Municipal Governments	24.15	24.15
Banten Municipal Governments	7.93	7.93

	1Q22	1Q23
Public	24.45	24.45
Local Retail	8.85	8.65
Local Institution	9.97	10.76
Foreign Retail	0.04	0.01
Foreign Institution	5.90	5.05

Dividend per Share



Ratings

Pefindo
Corporate Rating
[idAA/Stable](#)

Fitch Ratings Indonesia
National Long Term Rating
[A+\(idn\)/Stable](#)



PT Bank Pembangunan Daerah Jawa Barat dan Banten, Tbk

CONTACT INFORMATION

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Phone : +622 4234868 Email : ir@bankbjb.co.id

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IR Head

Gekan Purnama Zainal
Email : gzainal@bankbjb.co.id

IR Manager

Dandelina Rifyardini
Email : drifyandini@bankbjb.co.id

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